

CHAPTER 181

ASSESSMENT AGAINST STOCKHOLDERS OF BANKS

S. F. 38

AN ACT to amend section nine thousand two hundred forty-eight (9248) of the code, 1924, relating to the collection of assessments against stockholders of banks.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. **Service of notice—personal liability.** Section nine thou-
2 sand two hundred forty-eight (9248) of the code, 1924, is hereby
3 amended by striking out the word "thirty" in line eight (8) thereof
4 and substituting therefor the word "ten"; also, by inserting after the
5 word "thereof" in line eight (8) of said section the words "by personal
6 service or".

7 Section nine thousand two hundred forty-eight (9248) is also
8 amended by adding at the end of said section the following: "Should
9 the proceeds of a sale hereunder of all of the stock of any stockholder
10 be insufficient to satisfy his entire assessment liability he shall be
11 personally liable for the deficiency, which may be collected by suit
12 brought in the name of the bank against such stockholder."

1 SEC. 2. **Publication clause.** This act being deemed of immediate
2 importance, shall be in full force and effect from and after its publica-
3 tion in the Des Moines Register, a newspaper published in the city
4 of Des Moines, Iowa, and the Washington Evening Journal, a news-
5 paper published at Washington, Iowa.

Approved March 10, A. D. 1925.

I hereby certify that the foregoing act was published in Plain Talk March 12, 1925, and the Washington Evening Journal March 13, 1925.

W. C. RAMSAY, *Secretary of State.*

[The above newspapers selected by the Secretary of State under the provisions of Section 55 of the Code of 1924]

CHAPTER 182

BANKS—RECEIVERSHIPS

S. F. 3

AN ACT to amend section twelve thousand seven hundred nineteen (12719) of the code, 1924, relating to priority of claims in receiverships.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. **Provisions not applicable.** Section twelve thousand
2 seven hundred nineteen (12719) of the code, 1924, is hereby amended
3 by adding thereto the following: "The provisions of this section shall
4 not apply to the receivership of state banks, savings banks, loan and
5 trust companies, or private banks, and in the receivership of state