

5 public trust, or execute as surety any bond or other obligation re-
 6 quired or permitted by law to be made, given or filed, except bonds
 7 required in criminal causes and insure the maker, drawer, drawee or
 8 endorser of checks, drafts, bills of exchange, or other commercial
 9 paper against loss by reason of any alteration of such instruments."

1 SEC. 2. That section eighty-nine hundred and forty-one (8941)
 2 of the code of 1924, be and the same is hereby amended by inserting
 3 after the word "capital" in the fourth line of subdivision five (5)
 4 thereof, the words "or surplus", and also by adding after subdivision
 5 six (6) of said section the following as subdivision eight (8):

6 "8. Any foreign or domestic mutual insurance company, when
 7 found upon examination by the commissioner of insurance to possess
 8 surplus and other funds available for the payment of liabilities equal
 9 to the capital stock as by law required of like stock insurance com-
 10 panies may transact the same kinds of insurance permitted to like
 11 stock insurance companies."

Approved April 3, A. D. 1925.

CHAPTER 169

INSURANCE

S. F. 173

AN ACT to amend section eighty-nine hundred ninety (8990), code of 1924, relating to co-insurance.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That section eighty-nine hundred ninety (8990), code
 2 1924, relating to the subject of co-insurance, be amended by inserting
 3 after the word "of" and before the word "insurance" in line three (3)
 4 of said section the words, "fire, lightning, tornado, cyclone, wind
 5 storm and/or sprinkler leakage."

Approved April 3, A. D. 1925.