

3 "8592. **Reincorporation—prior to expiration of term.** The trustees,
4 directors, or members of any corporation organized under this chap-
5 ter may reincorporate the same, and all the property and rights there-
6 of shall vest in the corporation as reincorporated.

7 8592-a1. **Reincorporation after expiration of term.** When the term
8 of incorporation of a corporation organized under this chapter has
9 expired, but the organization has continued to act as such corporation,
10 the trustees, directors, or members thereof may reincorporate, and
11 the property and rights therein shall vest in the reincorporation for
12 the use and benefit of all of the shareholders in the original corpora-
13 tion."

Approved April 3, A. D. 1925.

CHAPTER 162

WORKMEN'S COMPENSATION

S. F. 30

AN ACT to amend the law as it appears in section one thousand four hundred seventy-nine (1479), chapter 72, of the 1924 code of Iowa relating to employers' liability and workmen's compensation.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That the law as it appears in section one thousand four
2 hundred seventy-nine (1479), chapter 72, of the 1924 code of Iowa,
3 be, and the same is hereby repealed and the following enacted in lieu
4 thereof:

5 "When any employer has more than five persons employed in haz-
6 arduous employment, excepting the employments recited in the first
7 section of chapter seventy (70) code, 1924, and such employer has
8 elected to reject the compensation provisions of said chapter, or when
9 any such employer has not rejected the terms and provisions thereof
10 by filing and posting notices as provided in chapter seventy (70) code,
11 1924, but has failed to insure his or its liability in one of the ways
12 provided in this chapter, unless relieved from carrying such insurance
13 as provided in the second preceding section, then any such employer's
14 employee who has not rejected the provisions of this chapter, in case
15 of personal injury in the course of, and arising out of such employment,
16 shall have the right to elect to collect compensation as provided in
17 chapters seventy (70) and seventy-one (71) code, 1924, or collect dam-
18 ages at common law as modified by said chapter seventy (70)."

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