

1 SEC. 3. That section eighty-five hundred eight (8508) code, 1924,  
2 be amended by inserting following the word "section" in line sixteen  
3 (16) thereof, the following: "before April first of each year."

1 SEC. 4. That there be inserted immediately following section eighty-  
2 five hundred eight (8508) code of Iowa, 1924, the following:

3 "8508-a1. **Exemption.** Any corporation organized under the pro-  
4 visions of this chapter after the first day of January shall be exempt  
5 from the provisions of section eighty-five hundred eight (8508) for  
6 the year in which incorporated, after which it shall, however, be sub-  
7 ject to all of the provisions of said section."

8 "8508-a2. **Notice of delinquency—forfeiture of right to do business.**  
9 In the month of April of each year the secretary of state shall prepare  
10 a list of all delinquent corporations and file the same in his office. On  
11 or before the first day of May he shall send by registered mail to each  
12 delinquent and to each of its officers and directors, as may be disclosed  
13 by the latest records on file in the office of the secretary of state, a  
14 notice of such delinquency and of the penalties provided in section  
15 eighty-five hundred eight (8508) and if the annual report required is  
16 not filed and penalties paid on or before the last day of June the secre-  
17 tary of state shall, on the first day of July following, cancel the name  
18 of any delinquent corporation from the list of live corporations in his  
19 office, and enter such cancellation on the proper records, and when so  
20 cancelled the corporate rights of any such corporation shall be forfeit-  
21 ed and its corporate period terminated on the date such cancellation  
22 shall have been entered on the records of his office."

23 "8508-a3. **Right to be reinstated.** Any corporation whose corporate  
24 rights have been cancelled and forfeited in the manner provided herein  
25 may, however, before September first following such cancellation,  
26 make application to the secretary of state for reinstatement and upon  
27 being furnished good and sufficient reasons for not having filed its  
28 report he shall, upon the filing of such report and the payment of the  
29 penalty, reinstate said corporation and the decree of cancellation shall  
30 be annulled and the corporation shall be entitled to continue to act as  
31 a corporation for the unexpired portion of its corporate period as fixed  
32 by its articles of incorporation and the limitations prescribed by law."

Approved April 3, A. D. 1925.

## CHAPTER 161

### NON-PECUNIARY CORPORATIONS

H. F. 228

AN ACT to amend, revise, and codify section eighty-five hundred ninety-two (8592), of the code, 1924, relating to the reincorporation of non-pecuniary incorporations.

*Be it enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section eighty-five hundred ninety-two (8592), code,  
2 1924, is amended, revised, and codified to read as follows:

3 "8592. **Reincorporation—prior to expiration of term.** The trustees,  
4 directors, or members of any corporation organized under this chap-  
5 ter may reincorporate the same, and all the property and rights there-  
6 of shall vest in the corporation as reincorporated.

7 8592-a1. **Reincorporation after expiration of term.** When the term  
8 of incorporation of a corporation organized under this chapter has  
9 expired, but the organization has continued to act as such corporation,  
10 the trustees, directors, or members thereof may reincorporate, and  
11 the property and rights therein shall vest in the reincorporation for  
12 the use and benefit of all of the shareholders in the original corpora-  
13 tion."

Approved April 3, A. D. 1925.

## CHAPTER 162

### WORKMEN'S COMPENSATION

S. F. 30

AN ACT to amend the law as it appears in section one thousand four hundred seventy-nine (1479), chapter 72, of the 1924 code of Iowa relating to employers' liability and workmen's compensation.

*Be it enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. That the law as it appears in section one thousand four  
2 hundred seventy-nine (1479), chapter 72, of the 1924 code of Iowa,  
3 be, and the same is hereby repealed and the following enacted in lieu  
4 thereof:

5 "When any employer has more than five persons employed in haz-  
6 arduous employment, excepting the employments recited in the first  
7 section of chapter seventy (70) code, 1924, and such employer has  
8 elected to reject the compensation provisions of said chapter, or when  
9 any such employer has not rejected the terms and provisions thereof  
10 by filing and posting notices as provided in chapter seventy (70) code,  
11 1924, but has failed to insure his or its liability in one of the ways  
12 provided in this chapter, unless relieved from carrying such insurance  
13 as provided in the second preceding section, then any such employer's  
14 employee who has not rejected the provisions of this chapter, in case  
15 of personal injury in the course of, and arising out of such employment,  
16 shall have the right to elect to collect compensation as provided in  
17 chapters seventy (70) and seventy-one (71) code, 1924, or collect dam-  
18 ages at common law as modified by said chapter seventy (70)."

Approved April 3, A. D. 1925.