

14 with the county treasurer and county auditor and when payment is
 15 made, as by such agreement provided, all taxes included in such
 16 agreement shall be thereby fully satisfied and cancelled and the county
 17 auditor and county treasurer shall cause their books to show such
 18 satisfaction.

1 **SEC. 2. Publication clause.** This act, being deemed of immediate
 2 importance, shall take effect and be in full force from and after its
 3 publication in the Daily Record, a newspaper published in the city
 4 of Des Moines, and the Muscatine Journal, a newspaper published in
 5 the city of Muscatine, Iowa.

Approved March 31, A. D. 1925.

I hereby certify that the foregoing act was published in the Muscatine Journal
 April 2, 1925, and in the Des Moines Daily Record April 3, 1925.

W. C. RAMSAY, *Secretary of State.*

CHAPTER 149

DELINQUENT TAXES

H. F. 319

AN ACT to repeal the law as it appears in section seventy-two hundred twenty-seven (7227) of the code, 1924, and to enact a substitute therefor, relating to the disposition of interest and penalty on delinquent taxes, and the compensation to be paid delinquent tax collectors; and to repeal section seventy-two hundred thirty-two (7232) of the code, 1924, and to enact a substitute therefor, relating to the apportionment of interest and penalties on taxes collected; and to repeal section seventy-two hundred thirty-three (7233) of the code, 1924, and to enact a substitute therefor, relating to the misapplication of interest and penalties on taxes by the county treasurer, and providing a remedy against the county treasurer therefor.

Be it enacted by the General Assembly of the State of Iowa:

1 **SECTION 1. Interest and penalty.** That the law as it appears in sec-
 2 tion seventy-two hundred twenty-seven (7227) of the code, 1924, be
 3 and the same is hereby repealed and the following enacted as a sub-
 4 stitute therefor:

5 "The interest and penalty on delinquent taxes collected shall be ap-
 6 portioned to and become a part of the general fund of the county, and
 7 the amount allowed as compensation to delinquent tax collectors shall
 8 be paid from said fund."

1 **SEC. 2. Apportionment.** That the law as it appears in section sev-
 2 enty-two hundred thirty-two (7232) of the code, 1924, be and the same
 3 is hereby repealed and the following enacted as a substitute therefor:

4 "On or before the tenth day of each month, the treasurer shall ap-
 5 portion all taxes collected during the preceding month among the
 6 several funds to which they belong according to the number of mills
 7 levied for each fund, and the interest and penalties thereon to the
 8 general fund, and shall enter the same upon his cash account, and re-
 9 port the amount of each tax and the interest and penalties collected

10 on the same to the county auditor, who shall charge him in each fund
11 with the same."

1 **SEC. 3. Misapplication—recovery.** That the law as it appears in
2 section seventy-two hundred thirty-three (7233) of the code, 1924,
3 be and the same is hereby repealed and the following enacted as a sub-
4 stitute therefor:

5 "Any interest or penalty on delinquent taxes apportioned or trans-
6 ferred to any fund other than the general fund, together with a pen-
7 alty of ten per centum and interest at six per centum on the aggre-
8 gate, from the time such tax is due and payable, may be recovered in
9 a civil action brought against the county treasurer and his bondsmen
10 by any person in control of the fund affected thereby."

Approved April 3, A. D. 1925.

CHAPTER 150

INHERITANCE TAX

S. F. 4

AN ACT to amend section seventy-three hundred eight (7308), code, 1924, relating to exemptions from inheritance tax.

Be it enacted by the General Assembly of the State of Iowa:

1 **SECTION 1. Exemptions.** Paragraph two (2) of section seventy-
2 three hundred eight (7308), code, 1924, is amended to read as follows:

3 "2. When the property passes in any manner to societies or insti-
4 tutions within this state incorporated for educational or religious pur-
5 poses, or to cemetery associations, including humane societies, or to
6 trustees for such uses within this state."

7 "3. When the property passes in any manner for purposes of public
8 charity, or for fraternal charitable institutions not maintained or
9 operated for pecuniary profit including property which has heretofore
10 so passed and upon which said tax has not been paid."

1 **SEC. 2. Renumbering paragraphs.** Paragraphs three (3) and four
2 (4) of section seventy-three hundred eight (7308), code, 1924, are
3 hereby renumbered as paragraphs four (4) and five (5) respectively.

1 **SEC. 3. Trust funds.** That paragraph three of section seventy-three
2 hundred eight (7308), code, 1924, be and the same is hereby amended
3 by inserting after the word "state" in the fourth line of said para-
4 graph, the words "or to trustees for such uses within this state,".