

## CHAPTER 145

## TAXATION

S. F. 186

AN ACT to authorize the executive council to assess property which has been omitted from regular assessments.

*Be it enacted by the General Assembly of the State of Iowa:*

1     **SECTION 1. Assessment of omitted property.** When the executive  
2 council is vested with power and duty to assess property and said  
3 assessment has, for any reason, been omitted, said council shall pro-  
4 ceed to assess said property for each of the omitted years, not ex-  
5 ceeding five (5) years last past.

1     **SEC. 2. Notice.** Notice of the intention to assess such omitted  
2 property and of the time and place of hearing shall be served on the  
3 persons, firms, or corporations holding or possessing said property.  
4 Such notice shall contain a general description of said property and  
5 the year or years for which it is proposed to assess it, and shall be  
6 served in such manner and for such reasonable time prior to the  
7 hearing as the council may determine.

1     **SEC. 3. Procedure—penalty.** If it is made to appear that said  
2 property is assessable by said council as omitted property, the council  
3 shall proceed in the manner in which it would have proceeded had the  
4 assessment not been omitted, except that it shall find the value of  
5 such omitted property for each year during which it has been  
6 omitted and shall add ten per cent (10%) to each yearly value as a  
7 penalty. In case the property has been fraudulently withheld from  
8 assessment, the council may, in addition, to said ten per cent (10%)  
9 add any additional per cent, not exceeding fifty per cent (50%).

1     **SEC. 4. Entry on tax books.** Should an assessment be made at  
2 such time in the year that, in the opinion of the council, said assess-  
3 ment can not conveniently be entered on the current tax books, the  
4 council may direct that the assessment be entered on the first ensuing  
5 tax books.

1     **SEC. 5. Delinquency.** A tax based on said assessment shall be  
2 deemed delinquent from and after its entry on the tax books.

1     **SEC. 6. Publication clause.** This act is deemed of immediate im-  
2 portance and shall take effect from and after its publication in two  
3 (2) newspapers of this state as provided by law.

Approved April 3, A. D. 1925.

I hereby certify that the foregoing act was published in the Anamosa Eureka April 9, 1925, and in the Atlantic News-Telegraph April 9, 1925.

W. C. RAMSAY, *Secretary of State.*