

That section three thousand nine hundred eighty-two (3982) of the supplement to the compiled Code of Iowa is amended, revised, and codified to read as follows:

Section 1. Use of sinking fund. Any city in which a sinking fund has been accumulated as provided in the preceding section, in which waterworks have not been purchased under this chapter, may apply such sinking fund and all accumulations thereof upon the payment of the cost of waterworks purchased or erected under the provisions of the preceding chapter.

That section three thousand nine hundred eighty-seven (3987) of the compiled Code of Iowa, and section three thousand nine hundred eighty-eight (3988) of the supplement to said Code are amended, revised, and codified to read as follows:

Sec. 2. Trustees - appointment - bond - removal. The waterworks owned by such cities shall be managed and operated by a board of waterworks trustees, which shall be composed of three (3) resident electors, appointed for the term of six years (6) by the mayor of said city. Upon the approval of the contract for the purchase or erection of waterworks by cities as herein provided, the mayor thereof shall, within ten (10) days, appoint such board, the first appointees thereto to hold office, one (1) for two (2) years, one (1) for four (4) years, and one (1) for six (6) years. All vacancies occurring on said board shall be filled in the same manner that original appointments are made. Each trustee shall receive a compensation of not to exceed three hundred dollars (\$300.00) per year, and shall execute and furnish to the city an official bond in the sum of five thousand dollars (\$5,000.00) to be approved by the mayor and filed with the city clerk.

That sections three thousand nine hundred ninety (3990) to three thousand nine hundred ninety-two (3992), inclusive, of the compiled Code of Iowa are amended, revised, and codified to read as follows:

Sec. 3. Fixing rates. The board of trustees shall from time to time fix the water rentals or rates to be charged for the furnishing of water, and such rates, with the proceeds of the five (5) mill water levy and the sinking fund levy of two (2) mills shall be sufficient for the maintenance and operation of such works and the proper and necessary extension thereof, for all repairs, and for the payment of the purchase price or cost, principal and interest, incurred in the purchase or erection of such works, as the same falls due, according to the tenor of the mortgage and bonds given to secure the payment of such purchase price or cost. The board shall make quarterly statements giving full and complete reports of the receipts and disbursements of the board. Said reports shall be filed in the office of the city clerk on the second Monday in January, April, July, and October, for the quarters preceding the first day of said months. The reports shall be audited by the board of public works, or by the city council if there is no such board.

Approved January 4, 1924.

CHAPTER 118

MUNICIPAL CORPORATIONS

H. F. 174

AN ACT to amend, revise, and codify sections three thousand nine hundred ninety-five (3995), four thousand (4000), and four thousand one (4001) of the compiled code of Iowa, relating to municipal corporations.

Be It Enacted by the General Assembly of the State of Iowa:

That section three thousand nine hundred ninety-five (3995) of the compiled Code of Iowa is amended, revised, and codified to read as follows:

Section 1. Purchase - condemnation. In the exercise of any of the powers herein granted, any such city may acquire and hold any or all necessary property of the character specified in the preceding section, including existing franchises or contracts, either by purchase or condemnation proceedings. If by condemnation proceedings, the value of the property shall be determined by a court of condemnation as provided in chapter twenty-seven (27) of this title.

That sections four thousand (4000) and four thousand one (4001) of the compiled Code of Iowa are amended, revised, and codified to read as follows:

Sec. 2. Trustees - election - number - term. Whenever any such city becomes the owner of waterworks, the council shall, unless a board of trustees exists, forthwith elect from nominations made by the mayor, trustees for such waterworks. The board of trustees shall consist of five (5) resident voters, who shall hold office, one (1) until the first Monday in April of the second year after his appointment, two (2) until the first Monday in April of the fourth year after appointment, and two (2) until the first Monday in April of the sixth year after appointment. Subsequent appointments shall be for a term of six (6) years. Vacancies shall be filled as original appointments are made. If the waterworks are leased or sold, the term of office of each member of the board shall be held to have expired.

Sec. 3. Chairman - eligibility to office. The chairman of the board shall be selected by a majority vote of the members thereof, for such term as the board may determine. No person shall be eligible for appointment on the board while he holds or is a candidate for, or has within one (1) year held, any other salaried civil, federal, state, county, or city office or position.

Sec. 4. Bond. A bond in the sum of five thousand dollars (\$5,000.00) shall be required of each member of the board before entering upon the duties of his office, conditioned as provided by law, with sureties to be approved by the council. When so approved, said bond shall be filed in the office of the city clerk.

Approved February 1, 1924.

CHAPTER 119

MUNICIPAL CORPORATIONS

S. F. 175

AN ACT to amend, revise, and codify sections four thousand twelve (4012) to four thousand twenty-two (4022), inclusive, of the compiled code of Iowa, relating to municipal corporations.

Be It Enacted by the General Assembly of the State of Iowa:

That sections four thousand twelve (4012) to four thousand twenty-two (4022), inclusive, of the compiled Code of Iowa are amended, revised, and codified to read as follows:

Section 1. Vestibules - brakes - transparent shields. Every person, partnership, company, or corporation owning or operating a street railway in this state shall: