

## CHAPTER 348.

ALL KINDS OF INSURANCE COMPANIES TRANSACTING BUSINESS  
IN THE STATE.

H. F. 547.

AN ACT to amend the law as it appears in section 4, chapter 428, acts of the 37th general assembly of Iowa, and section 5, chapter 428, acts of the 37th general assembly of Iowa, and section 2, chapter 412, acts of the 37th general assembly of Iowa, and section 1744, supplement to the code, 1913, and section 1745, supplement to the code, 1913, and section 1783-d, supplement to the code, 1913, and section 1783-e, supplement to the code, 1913, and section 1790 of the code, and section 1813 of the code; also to repeal the law as it appears in subdivision 1, section 1709, supplement to the code, 1913, as amended by section 1, chapter 428, acts of the 37th general assembly of Iowa, and to enact a substitute therefor; also to enact a law regulating the investment of the assets of insurance companies and associations, and to provide for the compensation of special insurance examiners; all relating to and providing for certain regulations of all kinds of insurance companies authorized to transact business in the state of Iowa.

*Be it enacted by the General Assembly of the State of Iowa:*

**SECTION 1. Repeal and substitute section — all properties — insurance of.** That the law as it appears in subdivision 1, section 1709, supplement to the code, 1913, as amended by section 1, chapter 428, acts of the 37th general assembly of Iowa, be and the same is hereby repealed, and the following subdivision enacted in lieu thereof:

1. Insure houses, buildings, and all other kinds of property against loss or damage by fire, lightning, sprinkler, leakage, or other casualty incident to or connected with fire, lightning, cyclone, tornado, or wind-storm hazards and to insure growing crops against destruction by hail; and make all kinds of insurance on goods, merchandise, moneys and securities or other property in the course of transportation, whether on land or water or any vessel or boat wherever the same may be; and insure against loss of rents or use of buildings when such loss or use is caused by fire, lightning, windstorms, cyclone or tornadoes; and also insure glass against breakage.

**SEC. 2. Kinds of insurance.** That the law as it appears in section 4, chapter 428, acts of the 37th general assembly of Iowa, be and the same is hereby amended by inserting immediately preceding the word "insurance" in the ninth line of said section the word "make".

**SEC. 3. Risks — limitation.** That the law as it appears in section 5, chapter 428, acts of the 37th general assembly of Iowa, be and the same is hereby amended by striking the word "stock" from the ninth and fourteenth lines of the said section.

**SEC. 4. Reinsurance reserve — exceptions.** That the law as it appears in section 2, chapter 412, acts of the 37th general assembly of Iowa, be and the same is hereby amended by striking out all of that part of the section following the semi-colon in the fifth line thereof, and by substituting a period for such semi-colon.

**SEC. 5. Amendment — provision of contract.** That the law as it appears in section 1744, supplement to the code, 1913, be and the same is hereby amended by substituting a semi-colon for the period at the

4 end thereof and by adding thereto immediately following such semi-  
5 colon the provision: provided, however, that nothing contained in this  
6 section or in section 1742-a, supplement to the code, 1913, shall be so  
7 construed as to prohibit any insurance company not required by the  
8 statutes of Iowa to issue a standard form of policy, from embodying,  
9 with the approval of the commissioner of insurance, in any insurance  
10 contract issued by it, provisions or conditions which are more favor-  
11 able to the insured than those authorized in said statutes.

1 **SEC. 6. Forms of policies.** That the law as it appears in section  
2 1745, supplement to the code, 1913, be and the same is hereby amended  
3 by striking from the fourth line thereof the words "auditor of state  
4 (who)", and by substituting in lieu thereof the following: "commis-  
5 sioner of insurance. Such commissioner".

1 **SEC. 7. Policy forms — approval by commissioner.** That the law  
2 as it appears in section 1783-a, supplement to the code, 1913, be and  
3 the same is hereby amended by striking therefrom the last four lines  
4 thereof, and by substituting for the lines so stricken the words, "has  
5 been filed with and approved by the commissioner of insurance."

1 **SEC. 8. Life insurance companies — writing of other classes —**  
2 **policy.** That the law as it appears in section 1783-d, supplement to  
3 the code, 1913, be and the same is hereby amended by adding thereto,  
4 at the end thereof, the following: "Every life insurance company  
5 issuing a separate policy, or maintaining a separate department, for  
6 the purpose of writing any of the classes of insurance authorized by  
7 this section shall also be subject to all of the provisions applicable to  
8 companies authorized to write a similar kind of insurance under the  
9 provisions of chapter 4, title IX of the code."

1 **SEC. 9. Report — examination — fees.** That the law as it appears  
2 in section 1790 of the code, be and the same is hereby amended by  
3 striking from the eleventh line thereof the words "ten dollars" and  
4 by substituting therefor the following "three dollars, and such other  
5 fees as are required by the provisions of section 1818 of the code."

1 **SEC. 10. Examination — expenses.** That the law as it appears  
2 in section 1790 of the code be and the same is hereby further amended  
3 by striking therefrom the seventeenth line thereof and by substitut-  
4 ing therefor the following: "exceeding ten dollars per day for the time  
5 required and actual expenses; but the examination herein provided for  
6 shall be in addition to those authorized by the provisions of section  
7 1821-a, supplement to the code, 1913.

1 **SEC. 11. Misrepresentation of age.** That the law as it appears  
2 in section 1813 of the code, be and the same is hereby repealed, and  
3 the following enacted in lieu thereof: "In all cases where it shall  
4 appear that the age of the person insured has been understated in  
5 the proposal, declaration or other instrument upon which a policy of  
6 life insurance has been founded or issued, then the amount payable  
7 under the policy shall be such as the premium paid would have pur-  
8 chased at the correct age; provided, however, that one who, by mis-  
9 stating his age, obtains life insurance not otherwise obtainable shall  
10 be entitled to recover from the insurer on account of such policy only  
11 the aggregate premiums paid."

1    **SEC. 12. Examination — assistants — compensation.** That the  
 2 law as it appears in section 1839-b, supplement to the code, 1913, be  
 3 and the same is hereby amended by substituting for the word "five",  
 4 in the last line thereof, the word: "ten".

**SEC. 13. Capital, surplus funds, etc. — investment — loans, etc.**  
 1 From and after the taking effect of this act, no insurance company or  
 2 association organized under the statutes of Iowa to transact an insur-  
 3 ance business, shall invest its capital, surplus funds or other assets  
 4 in, or loan the same on, property owned by any officer or director of  
 5 such company or by any of the immediate members of the family of  
 6 any such officer or director; neither shall any such officer or director  
 7 gain through the investment of funds of any such company.

1    **SEC. 14. Expert assistant examiner — compensation.** That the  
 2 law as it appears in section 1821-c supplement to the code, 1913, be  
 3 and the same is hereby amended by adding thereto, immediately fol-  
 4 lowing the period in the sixteenth line thereof, the following: "If in  
 5 making any examination a situation develops which, in the judgment  
 6 of the commissioner of insurance, requires the services of an expert  
 7 examiner having special training and knowledge not possessed by the  
 8 regular examiners of the department, he may also employ such an  
 9 expert assistant examiner, who shall receive as full compensation for  
 10 such services the sum of not to exceed twenty-five dollars per day."

Approved April 24, A. D. 1919.

## CHAPTER 349.

### JUDICIARY AND LIBRARY BUILDING

#### "THE TEMPLE OF JUSTICE"

S. F. 73.

AN ACT authorizing the erection of a judiciary and library building for the housing of the library and judicial and other departments of the state and providing for a joint committee to provide plans and contracts, fixing the approximate cost, providing for the erection of the same under section fourteen hundred-t two (1400-t 2) of the supplement to the code, 1913, and providing for payment of cost of same from funds provided by section fourteen hundred-t (1400-t) of the supplement to the code, 1913, and chapter 207 of the laws of the thirty-seventh general assembly, and providing for compensation of committee.

*Be it enacted by the General Assembly of the State of Iowa:*

1    **SECTION 1. "The Temple of Justice" — what to contain.** There  
 2 shall be erected on the capitol grounds a fireproof building to be known  
 3 as "The Temple of Justice"; that said building shall contain suitable  
 4 rooms for the housing of the state law library, the state general  
 5 library, the supreme court of Iowa, the clerk of the supreme court,  
 6 the reporter of the supreme court, the attorney general, the railroad  
 7 commission, the commerce counsel and the board of parole.

1    **SEC. 2. Joint committee — chairman — plans, etc.** A joint com-  
 2 mittee is hereby provided consisting of two members selected from