CHAPTER 346.

LIVE STOCK INSURANCE COMPANIES.

H. F. 148.

AN ACT amending section number eighteen (18) of chapter number four hundred twentynine (429) of the laws of the thirty-seventh general assembly, providing for the organizing, admitting, licensing and regulating of insurance companies other than life, by prescribing the amount of capital required for companies insuring live stock exclusively.

Be it enacted by the General Assembly of the State of Iowa:

Companies insuring live stock — capital required. That the law as it appears in section number eighteen (18) of chapter number four hundred twenty-nine (429) of the laws of the thirty-

seventh general assembly be amended by adding in the twelfth (12)

line thereof, after the word "glass" the following: ", or live stock".

Approved April 24, A. D. 1919.

CHAPTER 347.

REQUIREMENTS FOR PUBLIC CONTRACTORS.

H. F. 224.

AN ACT requiring public contractors to file a bond for the protection of the parties contracting therewith and for the benefit of those furnishing such contractor with materials used or labor performed in the carrying out of such contract; fixing the terms and conditions of such bonds; requiring the same to be filed with the clerk of the district court; providing for suit to be brought thereon, and fixing the time within which such suit may be instituted; and making the furnishing of such bond a condition precedent to the validity of such public contracts, and providing the time within which claims shall be filed.

Be it enacted by the General Assembly of the State of Iowa: Public contractor — bond — conditions of obligation. That whenever any public body, board, committee, officer or other public representative now or hereafter empowered by law to enter into a contract, for and on behalf of the public, for the purpose of constructing any public building, or for the purpose of making any public improvement, or for the making of any additions thereto, or for the finishing, furnishing or repairing of any such buildings or public work, such body, board, committee, officer or other public representative, whenever the contract price is in excess of one thousand (\$1,000) dollars, shall require as a condition precedent to the making of such 10 contract that the person, firm or corporation to whom the contract is awarded furnish and file a bond, as hereinafter provided, in a sum of not less than the contract price, the amount to be determined by 11 12 13 those representing the public, signed by the contractor and a responsible surety company authorized to do business in Iowa, which