

16 apportion the benefits shall be governed by section 1989-a17 of said
17 chapter.

1 SEC. 3. **Damages.** In all proceedings under this act, the commis-
2 sion appointed to fix the amount of damages, and the board of super-
3 visors in determining the same, where damages have been heretofore
4 attempted to have been fixed for the improvement or repair and main-
5 tenance work, constructed, and the same have been paid to the owner
6 of lands affected by the improvement, shall deduct from the amount
7 of damages now found and determined upon the amount heretofore
8 paid, if there be any.

1 SEC. 4. **Publication clause.** This act being deemed of immediate
2 importance, shall take effect and be in force from and after its pub-
3 lication in the Des Moines Capital and in the Des Moines Register,
4 newspapers published in Des Moines, Iowa.

Approved April 23, A. D. 1919.

I hereby certify that the foregoing act was published in the Des Moines Register
April 25, 1919 and in the Des Moines Capital April 28, 1919.

W. S. ALLEN, *Secretary of State.*

CHAPTER 335.

BANK EXAMINERS, DEPUTY SUPERINTENDENT OF BANKING, CLERKS, ETC.

S. F. 265.

AN ACT to repeal section five (5), chapter forty (40), of the acts of the 37th general assembly of the state of Iowa, and to enact a substitute therefor, relating to the appointment, qualifications and salary of bank examiners, and to department assistants and expenses; to repeal section eighteen hundred seventy-five (1875), supplemental supplement to the code, 1915, and as amended by section five (5), chapter forty (40) of the acts of the 37th general assembly of the state of Iowa, and to enact a substitute therefor, relating to fees.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. **Repeal and substitute — bank examiners, deputy superintendent, clerks, etc. — appointment — salaries — expenses.**
1 That section five (5), chapter forty (40), of the acts of the thirty-
2 seventh general assembly of the state of Iowa, be, and the same is
3 hereby repealed, and the following enacted in lieu thereof: "The
4 superintendent of banking may appoint such examiners, to hold office
5 for a term of two (2) years, but not to exceed one examiner for each
6 one hundred (100) banks, or major fraction thereof, under his supervi-
7 sion; and may also appoint a deputy superintendent of banking, who
8 shall perform the duties attached to the office of the superintendent
9 of banking during the absence or the inability of the superintendent,
10 and as directed by him, and may also appoint such clerks, stenog-
11 raphers, and special assistants as he may need to discharge in a
12 proper manner the duties imposed on him by law; but the total in
13 number, including the deputy superintendent, shall not exceed one for

14 each two hundred (200) banks and trust companies, or major fraction
 15 thereof, under his supervision; all such appointees shall be removable
 16 at the pleasure of the said superintendent. Said examiners shall
 17 give a corporate surety bond to the state, conditioned for the faithful
 18 discharge of his duties, for the sum of three thousand (\$3000) dol-
 19 lars each, which shall be filed with said superintendent and approved
 20 by him. Said examiners shall have had at least three (3) years
 21 experience in practical bank work or as bank examiners. The deputy
 22 superintendent and bank examiners shall receive a salary to be fixed
 23 by the superintendent, commensurate with the work done by said
 24 examiners, but in no case to exceed the sum of three thousand (\$3000)
 25 dollars, per annum. Said superintendent of banking shall fix the sal-
 26 aries of his clerks, stenographers, special assistants and any other
 27 employees whom he may engage and he shall be held responsible for
 28 all work done by his department and salaries paid all of his employees
 29 based on a strictly business basis, namely, efficiency and economy as
 30 to time and expense accounts. The deputy superintendent and all
 31 such clerks, stenographers, special assistants and other employees
 32 shall give bond to the state in such sum as shall be fixed by the
 33 executive council. The superintendent shall furnish to the auditor
 34 from time to time a list of salaries as fixed by him, and all salaries
 35 shall be paid monthly by the treasurer of state on warrants drawn
 36 by the auditor of state. The superintendent of banking and exam-
 37 iners shall be entitled to actual and necessary expense incurred in the
 38 examination of banks and trust companies, and the actual and neces-
 39 sary expenses within the state of special assistants and other
 40 employees, who may be designated by the superintendent to aid in
 41 the official work of this department, shall be allowed. The superin-
 42 tendent of banking shall also be entitled to actual and necessary
 43 expenses incurred in attending the district or group meetings and
 44 state convention of the Iowa Bankers Association; the annual con-
 45 vention of the American Bankers Association; any meetings that may
 46 be called by the Federal Reserve Bank of Chicago, and the annual
 47 session, if any, or any conference of state supervisors of banking or
 48 banking commissioners, that may be called by said state supervisors
 49 of banking, or banking commissioners, or their organization, if any;
 50 not to exceed five hundred (\$500) dollars in any one year, as shall be
 51 approved by the state board of audit, as provided in section one hun-
 52 dred seventy-s (170-s), supplemental supplement to the code, 1915,
 53 and such expenses shall be paid by the treasurer of state on warrants
 54 drawn by the auditor of state, but the total amount of expense and
 55 salaries shall not, in any one year, exceed the amount of fees col-
 56 lected from banks and trust companies."

SEC. 2. Repeal and substitute — examination fee — delinquency —
 1 etc. That section eighteen hundred seventy-five (1875), supple-
 2 mental supplement to the code, 1915, and as amended by section five
 3 (5), chapter forty (40), of the acts of the thirty-seventh general
 4 assembly of the state of Iowa, be and the same is hereby repealed, and
 5 the following enacted in lieu thereof: "Every bank and trust com-
 6 pany shall pay to the superintendent of banking within ten (10) days
 7 after the date of each examination a fee as based on the assets of said
 8 bank or trust company, as of the date for the close of business for
 9 which such examination is made, as follows: At the rate of one
 10 (\$1) dollar per one thousand (\$1000) dollars of assets on the first

11 twenty-five thousand (\$25,000) dollars of assets, and at the rate of
 12 two (2c) cents per one thousand (\$1000) dollars of assets on all
 13 assets over and above twenty-five thousand (\$25,000) dollars of
 14 assets, provided that no examination shall be made for less than
 15 twenty (\$20) dollars. Upon completion of each examination the bank
 16 examiner in charge of said examination shall render a bill for such
 17 fee, in triplicate, and shall deliver one copy thereof to the bank, and
 18 shall forward one copy to the treasurer of state, and one copy to the
 19 superintendent of banking at his office in Des Moines. Failure to
 20 place the amount of said fee in the hands of the superintendent of
 21 banking within ten (10) days, as hereinbefore provided, shall subject
 22 the bank to an additional fee, equal to five (5) per centum of the
 23 amount of such fee for each day same shall be delinquent. The super-
 24 intendent shall account for and pay over said fees to the treasurer of
 25 state at the time and in the manner as now provided for by law. No
 26 bank examiner shall be assigned by the superintendent of banking to
 27 examine a bank or trust company in a county in which he is interested
 28 in the business of a bank or trust company."

SEC. 3. Banking department — salaries and expenses — income
 1 as fund. No payments of any kind shall be made by the state treas-
 2 urer to cover expenses and salaries of the banking department or any
 3 part thereof, unless there shall be on hand in the office of the treasurer
 4 of state sufficient funds, received as income from said department, to
 5 pay the same.

SEC. 4. Acts in conflict repealed. All acts or parts of acts in con-
 1 flict herewith are hereby repealed.

SEC. 5. Publication clause. This act, being deemed of immediate
 1 importance, shall take effect and be in force from and after its publi-
 2 cation in the Des Moines Capital and the Des Moines News, news-
 3 papers published at Des Moines, Iowa.

Approved April 23, A. D. 1919.

I hereby certify that the foregoing act was published in the Des Moines Daily News
 April 25, 1919 and in the Des Moines Capital April 26, 1919.

W. S. ALLEN, *Secretary of State.*

CHAPTER 336.

APPROPRIATIONS FOR CONSTRUCTION OF BRIDGES.

H. F. 312.

AN ACT to repeal section four hundred twenty-four (424) of the code and to enact a sub-
 stitute therefor relating to appropriations which may be made by the board of super-
 visors for the construction of bridges.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. Repeal and substitute — construction of bridges —
 1 appropriation — authorization. That section four hundred twenty-
 2 four (424) of the code be and the same is hereby repealed and the fol-
 3 lowing enacted in lieu thereof: