

## CHAPTER 247.

## CITY OR TOWN HALL BONDS.

H. F. 252.

AN ACT to repeal section seven hundred forty-one-f (741-f), supplemental supplement to the code, 1915, as amended by chapter one hundred eighty-two (182) and chapter two hundred twenty (220), of the acts of the thirty-seventh general assembly, 1917, relating to the limit of indebtedness in the issuance of city or town hall bonds, and to enact the following in lieu thereof:

*Be it enacted by the General Assembly of the State of Iowa:*

SECTION 1. **Repeal and substitute — city or town halls — bonds**  
1 — **issuance of — limit of indebtedness.** That chapter two hundred  
2 twenty (220) and section three of chapter one hundred eighty-two  
3 (182) of the acts of the thirty-seventh general assembly, be and are  
4 hereby repealed and the following enacted in lieu thereof:  
5 Any city or town desiring to construct such a building or to pur-  
6 chase ground therefor may issue bonds in anticipation of the special  
7 tax authorized in the preceding section. Such bonds shall be known  
8 as city or town hall bonds, and shall be issued and sold in accordance  
9 with the provisions of chapter twelve (12) of title five (5) of the code  
10 and all acts amendatory thereto. In issuing such bonds the city or  
11 town council may cause portions of said bonds to become due at  
12 different, definite periods, but none of such bonds so issued shall be  
13 due and payable in less than five (5) or more than twenty (20) years  
14 from date. Cities and towns, including cities under commission plan  
15 and special charter cities, may issue such bonds in anticipation of  
16 said special tax in an amount which, added to all other indebtedness,  
17 shall not exceed five per centum of the actual value of the taxable  
18 property in such city or town as determined by the last state and  
19 county tax list, anything in section thirteen hundred six-b (1306-b),  
20 supplement to the code, 1913, to the contrary notwithstanding, and  
21 such bonds may be issued to the extent aforesaid for the purpose of  
22 paying for the construction of such building and the purchase price  
23 of ground therefor where an election shall have been heretofore held  
24 authorizing the erection of such city or town hall.

Approved April 18, A. D. 1919.