CHAPTER 13.

PAGE COUNTY BUILDING AND LOAN ASSOCIATION.

S. F. 52.

AN ACT to legalize the reincorporation of the Page County Building and Loan Association of Clarinda, Page county, Iowa, and to legalize the election of officers of said association, the acts of said officers, its board of directors, the issuing of stock, the making of loans, and the purchase of and taking securities of said association.

WHEREAS, the Page County Building and Loan Association of Clarinda, Page county, Iowa, was duly incorporated on the 20th day of June, 1897, and continued to do a building and loan business until its charter expired on the 20th day of June, 1917, and

WHEREAS, at a special election held on the 4th day of June, 1917, which election was called to decide whether or not to renew the corporation, a quorum being present it was unanimously voted to renew the corporate existence of said building and loan association, and,

WHEREAS, the articles of incorporation were amended and substituted and filed for record in the office of the recorder of Page county, Iowa, on June 26, 1917, and duly recorded in a book kept for that purpose, and,

WHEREAS, a certificate of renewal was filed with the recorder of Page county, Iowa, on July 3rd, A. D. 1917, and duly recorded in a book kept for that purpose, and,

WHEREAS, the articles of incorporation as amended and substituted were sent to the executive council of the state of Iowa for approval, and,

WHEREAS, said articles of incorporation as amended and substituted were not satisfactory to said executive council of the state of Iowa, and were returned to the said Page County Building and Loan Association for changes, and,

WHEREAS, the changes suggested were made in said articles of incorporation as amended and substituted and were filed with the recorder of Page county, Iowa, on October 10, 1917, and recorded in a book kept for that purpose and were immediately returned to said executive council of the state of Iowa, for approval, and,

Whereas, the proper fee due the state of Iowa for taking the necessary steps to renew said corporation was forwarded to the secretary of state, and.

Whereas, said articles of incorporation as amended and substituted were not approved by said executive council within the time required by law, and,

Whereas, on account of the delays hereinbefore set out said articles of incorporation as amended and substituted were not filed by the secretary of state and recorded as required by the laws of the state of Iowa, and,

WHEREAS, the fee paid to the secretary of state of the state of Iowa for renewing the said corporation, the Page County Building and Loan Association, has been returned to said association, and,

Whereas, said Page County Building and Loan Association of Clarinda, Page county, Iowa, having made all changes that the executive council of the state of Iowa had required and having filed the articles of incorporation as amended and substituted, with the recorder of Page county, Iowa, and

caused the same to be recorded and having forwarded the same to the executive council to be approved and turned over to the secretary of state and having forwarded to said secretary of state the fees required by law, and believing that it had done all things required by it, it continued to transact the business ordinarily transacted by said building and loan association from the date of its expiration up to the present time, and,

Whereas, the secretary of state having held that said articles of incorporation as amended and substituted were not filed in his office within the time required by law, doubts have arisen as to the validity of the proceedings to renew said corporation and as to the validity of the election of officers since the expiration of the original charter and of the acts of said officers and the board of directors of said association and of the stock issued, loans made, securities purchased and taken, and all other proceedings had by the officers of said association or by its board of directors since the expiration of its original charter, now therefore,

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. Renewal, election of officers, etc. That the original proceedings to renew the corporate existence of the Page County Building and Loan Association of Clarinda, Page county, Iowa, and all elections of officers of said association and all stock issued by said corporation, and all loans made or securities purchased by said association, and all resolutions passed, adopted or other proceedings had by the officers and board of directors of said association be, and the same are hereby legalized and declared to be valid and binding and to have the same force and effect as though the proceedings to renew said corporation in the first instance, had been regular, legal and valid in every respect, and the articles of incorporation as amended and 11 12 substituted had been recorded in the office of the secretary of state 13 within the time limit prescribed by statute and as though said elections were properly and legally held and the persons elected to said 14 offices had been elected as prescribed in the articles of incorporation and the laws of the state of Iowa, of a duly incorporated, existing and 15 16 legal building and loan association and the officers and board of directors elected for said building and loan association at the election 17 18 19 held in 1918 and 1919 are hereby declared to be the legal officers and 20 directors of said building and loan association for the term for which they were elected and their terms of office shall not expire until the 21 22 regular annual meeting of said association in the year of 1920, and 23 their acts shall have the same force and effect as though they had 24 been elected by the stockholders of a legal, valid and existing 25 corporation for the terms for which they have been elected, and the 26 stock issued by said association since the expiration of its original 27 charter and the loans made by it since that date are hereby legalized 28 and declared to be valid and binding upon the parties thereto to the 29 same extent as if they had been issued by and made to a legal, valid 30 and existing building and loan association. And the secretary of state 31 is hereby authorized, upon the payment of the required fees, to file 32 and record said articles of incorporation as amended and substituted, 33 and the said Page County Building and Loan Association is authorized 34 to publish the notice of said renewal, and when said articles of incor-35 poration as amended and substituted have been filed and recorded by 36 the secretary of the state of Iowa, and the notice of the renewal of

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- 37 said corporation has been published as required by law, they shall be as legal, valid and binding as if they had originally been filed and recorded and the notice given within the time and as required by 38 39
- 40 statute in every particular.
 - Pending litigation. Nothing in this act shall in any manner 1 affect pending litigation by or against said association.
 - SEC. 3. Publication clause. This act being deemed of immediate importance shall be in full force and effect from and after its pub-2
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- lication in the Des Moines Register, a newspaper published at Des Moines, Iowa, and the Clarinda Herald, a newspaper published at Clarinda, Iowa, said publication to be without expense to the state.

Approved February 15, A. D. 1919.

I hereby certify that the above act was published in the Des Moines Register February 18, 1919, and in the Clarinda Herald February 27, 1919.

W. S. ALLEN, Secretary of State.

CHAPTER 14.

SESSION LAWS.

S. F. 13.

AN ACT to repeal section five (5) of chapter five (5) of the acts of the thirty-seventh general assembly and to enact a substitute therefor, relating to the publication of the session laws.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. Repeal and substitute. That section five (5) of chapter 2 3 five (5) of the acts of the thirty-seventh general assembly is hereby repealed, and the following is hereby enacted in lieu thereof, to wit:

"Sec. 5. Number authorized. Six thousand (6,000) copies of said volume shall be printed, and shall be bound in board covers. volumes shall be sold to residents of this state at fifty cents (\$.50) per volume, and to all others at one dollar (\$1.00) per volume."

Approved February 21, A. D. 1919.

CHAPTER 15.

DOMESTIC ANIMAL FUND.

H .F. 40.

AN ACT to amend section four hundred fifty-eight-d (458-d), supplement to code, 1913, relating to the drawing of warrants to pay claims for injuries to domestic animals, and providing when said warrants shall be drawn.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. Warrants. That section four hundred fifty-eight-d (458-d), supplement to code, 1913, be and the same is hereby amended 2