

1 **SEC. 2. Investment of funds.** That section eighteen hundred
 2 thirty-nine-1 (1839-1) of the supplement to the code, 1913, be and the
 3 same is hereby amended by inserting after the period following the
 4 word "loss" in the twenty-fifth line thereof, the following:
 5 "Loans on certificates of members, provided that the valuation of
 6 the society shows a maintenance of reserve not lower than the usual
 7 reserve computed upon the American Table of Mortality and four and
 8 one-half per cent interest."

Approved March 31, A. D. 1917.

CHAPTER 114.

OF MEMORIAL HALLS.

H. F. 188.

AN ACT to provide for the custody and control of memorial halls erected under the provisions of sections four hundred thirty-five (435) and four hundred thirty-six (436) of the code.

Be it enacted by the General Assembly of the State of Iowa:

1 **SECTION 1. Custody.** All memorial halls erected under the pro-
 2 visions of sections four hundred thirty-five (435) and four hundred
 3 thirty-six (436) of the code shall be in the custody and control of the
 4 committee for which provision is made in section four hundred thirty-
 5 six (436).

1 **SEC. 2. Vacancy in committee—how filled.** In the event of
 2 the death of any member of such committee, or of his inability to act,
 3 or of his resignation, or refusal to act, such death, inability, refusal or
 4 resignation shall create a vacancy in such committee, which shall be
 5 filled by the selection of another member, by the members of the Grand
 6 Army Posts in the county, and the person or persons so selected shall
 7 give bond, as required by section four hundred thirty-six (436) of
 8 the code.

1 **SEC. 3. Vacancies—failure of Grand Army Posts to fill—effect.**
 2 If, for any reason, the Grand Army Posts of the county fail to select
 3 a member of such committee to fill any vacancy occurring therein,
 4 within one year after such vacancy occurs, then the clerk of the dis-
 5 trict court of such county shall, ex officio, become a member of such
 6 committee. If a second vacancy shall occur, and shall not be filled by
 7 the Grand Army Posts of the county, within one year after such va-
 8 cancy occurs, then the sheriff of the county shall, ex officio, become a
 9 member of such committee; and if a third vacancy shall occur, and
 10 shall not be filled by the Grand Army Posts of the county, within one
 11 year after such vacancy occurs, then the county auditor shall, ex
 12 officio, become a member of such committee. After the county officers
 13 herein named shall have become members of such committee as herein
 14 provided, they, and their successors in office, shall continue to be mem-
 bers of, or shall constitute such committee, as the case may be.

1 SEC. 4. **Power and duty of committee.** The committee hav-
 2 ing charge of such memorial hall shall permit the use thereof, free of
 3 charge, by the known and recognized patriotic societies of the county,
 4 and by such societies only, and shall determine what societies are
 5 known and recognized as patriotic societies.

Approved March 31, A. D. 1917.

CHAPTER 115.

TOWN OF GRAND MOUND.

H. F. 425.

AN ACT to legalize certain warrants of the town of Grand Mound, Clinton county, Iowa.

WHEREAS, the town of Grand Mound, in the county of Clinton and state of Iowa, did on, or about the first day of August, 1914, enter into a contract for the building of a tower, tank and pumping station in the sum of five thousand six hundred and fifteen (\$5615.00) dollars, and also entered into a contract for the purchase of a gas engine for the waterworks costing five hundred (\$500.00) dollars; and

WHEREAS, for the purpose of meeting said outstanding obligations incurred in the reconstruction of its waterworks plant, the council of said town of Grand Mound, issued and sold warrants number one to thirteen in the sum of six thousand four hundred (\$6,400.00) dollars; and

WHEREAS, said warrants did not when issued, and do not now, make the total indebtedness of the town of Grand Mound, exceed the constitutional limitation on indebtedness; and

WHEREAS, said expenditures were made for purposes authorized by law; and

WHEREAS, the town of Grand Mound has been, and now is enjoying the use and benefit of said expenditures; and

WHEREAS, doubts have arisen concerning the legality of the aforesaid warrants, or a portion thereof, on the ground that the indebtedness, which said warrants evidence, was contracted in excess of the statutory limitation on indebtedness; now therefore

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. **Expenditures and issuance of warrants legalized.**
 1 That the acts of the town council of the town of Grand Mound, in the
 2 county of Clinton and state of Iowa, in making expenditures in re-
 3 constructing its system of waterworks, and issuing warrants therefor
 4 in the sum of six thousand four hundred (\$6,400.00) dollars; be, and
 5 the same are hereby legalized, as though the law had in all respects
 6 been complied with.

1 SEC. 2. **Warrants legalized.** The aforesaid warrants being num-
 2 bers 1 to 13 inclusive, of the town of Grand Mound, in the sum of six