

17 the same, which cost of inspection or investigation shall not exceed ten
18 (10) per cent of the amount loaned when the loan is under fifty dol-
19 lars (\$50.00) nor more than five dollars (\$5.00) in any event, and no
20 recording fee shall be included unless an instrument is actually re-
21 corded.

Approved May 13, A. D. 1915.

CHAPTER 342.

CONSOLIDATED INDEPENDENT SCHOOL DISTRICTS.

H. F. 354.

AN ACT to amend the law relating to school corporations as the same appears in section twenty-seven hundred ninety-four-a (2794-a), supplement to the code, 1913.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Territory after consolidation. That the law as it
2 appears in section twenty-seven hundred ninety-four-a (2794-a), sup-
3 plement to the code, 1913, be and the same is hereby amended by add-
4 ing to subdivision "a" at the end thereof the following:
5 "And where after the formation of such consolidated school cor-
6 poration, whether heretofore or hereafter formed, there is left in any
7 school township one or more sub-districts each of such sub-districts
8 containing four (4) or more government sections, each of such pieces
9 of territory shall thereby become a rural independent school corpora-
10 tion, and it shall be the duty of the officers of the former school
11 township to call an election in each of such rural independent districts
12 for the purpose of electing school officers in the manner provided by
13 law for the election of officers in rural independent school corpora-
14 tions."

Approved April 17, A. D. 1915.