

46 10. For folding, sewing and binding the Iowa Official Register in
 47 cloth or cases, regular document size, with gilt letters on the back
 48 thereof, the kind and quality of the cloth and style of lettering to be
 49 directed by the secretary of state, sixteen and one-half cents per copy
 50 for a book of six hundred pages or less, and two cents additional per
 51 copy for each additional one hundred pages or fraction thereof.

52 11. For folding, sewing and binding in cloth or cases, with head
 53 bands and beveled edges, with gilt lettering on the back, the annual
 54 reports of the Geological Survey and other similar publications, twenty-
 55 five cents per copy for a book of four hundred pages or less and
 56 three cents additional per copy for each additional one hundred pages
 57 or fraction thereof.

1 SEC. 3. Publication clause. This act being deemed of immediate
 2 importance shall take effect and be in force from and after its pub-
 3 lication in The Register and Leader and the Des Moines News, news-
 4 papers published at Des Moines, Iowa.

Approved April 19, A. D. 1915.

I hereby certify that the foregoing act was published in the Des Moines News May 8,
 1915 and in the Register and Leader May 8, 1915.

W. S. ALLEN, *Secretary of State.*

CHAPTER 341.

MONEY OF ACCOUNT AND INTEREST.

S. F. 527.

AN ACT to punish loan agents and others for receiving a greater rate than two per cent
 per month, and to provide a penalty therefor.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. Interest in excess of two per centum per month
 1 criminal. Every person or persons, company, corporation or firm,
 2 and every agent of any person, persons, company, corporation or firm,
 3 who shall take or receive, or agree to take or receive directly or in-
 4 directly, by means of commissions or brokerage charges, or otherwise,
 5 for the forbearance or use of money a rate greater than two per cent
 6 per month, shall be deemed guilty of a misdemeanor, and, on con-
 7 viction thereof, shall be punished by a fine of not less than twenty-five
 8 (\$25.00) dollars, nor more than five hundred dollars, (\$500), or by
 9 imprisonment in the county jail for a period of not less than thirty
 10 days nor more than ninety days. Nothing herein contained shall be
 11 construed as authorizing a higher rate of interest than is now pro-
 12 vided by law.

13 But the person or corporation making the loan shall be permitted to
 14 charge and include within the loan, a reasonable amount for the in-
 15 spection or investigation of the security, and also the cost of drawing
 16 the papers, not exceeding one dollar (\$1.00), and cost of recording

17 the same, which cost of inspection or investigation shall not exceed ten
18 (10) per cent of the amount loaned when the loan is under fifty dol-
19 lars (\$50.00) nor more than five dollars (\$5.00) in any event, and no
20 recording fee shall be included unless an instrument is actually re-
21 corded.

Approved May 13, A. D. 1915.

CHAPTER 342.

CONSOLIDATED INDEPENDENT SCHOOL DISTRICTS.

H. F. 354.

AN ACT to amend the law relating to school corporations as the same appears in section twenty-seven hundred ninety-four-a (2794-a), supplement to the code, 1913.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Territory after consolidation. That the law as it
2 appears in section twenty-seven hundred ninety-four-a (2794-a), sup-
3 plement to the code, 1913, be and the same is hereby amended by add-
4 ing to subdivision "a" at the end thereof the following:
5 "And where after the formation of such consolidated school cor-
6 poration, whether heretofore or hereafter formed, there is left in any
7 school township one or more sub-districts each of such sub-districts
8 containing four (4) or more government sections, each of such pieces
9 of territory shall thereby become a rural independent school corpora-
10 tion, and it shall be the duty of the officers of the former school
11 township to call an election in each of such rural independent districts
12 for the purpose of electing school officers in the manner provided by
13 law for the election of officers in rural independent school corpora-
14 tions."

Approved April 17, A. D. 1915.