

CHAPTER 148.

REGULATION OF CARRIERS.

H. F. 250.

AN ACT to amend the law as it appears in section twenty-one hundred twenty-five (2125), supplement to the code, 1913, relating to definition of switching service.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Switching charges and service. That the law as it
2 appears in section twenty-one hundred twenty-five (2125), supple-
3 ment to the code, 1913, be, and the same is hereby amended by strik-
4 ing out all after the nineteenth line in said section and substituting
5 therefor the following: "The switching service of common carriers
6 is hereby defined to be the shifting of a car, or of cars, between two
7 points, both of which points are within the industrial vicinity of an
8 industry, a group of industries, a station, a village or a city, as such
9 industrial vicinity may be defined by the board of railroad commis-
10 sioners".

Approved April 12, A. D. 1915.

CHAPTER 149.

REGULATION, ETC., OF INVESTMENT COMPANIES.

H. F. 351.

AN ACT to repeal the law as it appears in chapter (13-B) title IX, supplement to the code, 1913, and to enact a substitute therefor, to prevent fraud in the sale and disposition of stocks, bonds and other securities within this state, by requiring an inspection of such stocks, bonds and other securities, and an inspection of the business of such persons, firms, associations, companies or corporations, including their agents and representatives, and the payment of an inspection fee.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Permit to sell stocks, etc. That the law as it ap-
2 pears in chap. 13-B, title IX, supplement to the code, 1913, be and
3 the same is hereby repealed, and the following enacted in lieu thereof:
4 Every person, firm, association, company or corporation that shall
5 either directly or through representatives or agents, sell, offer or
6 negotiate for sale, within this state, any stocks, bonds or other securi-
7 ties, shall be subject to the provisions of this act, except as herein
8 otherwise provided; and shall, before doing or offering to do any such
9 business in this state, be required to secure a permit of the secretary
10 of state of the state of Iowa.

1 SEC. 2. Stocks, etc., excepted. The provisions of this act shall
2 not apply to—