

5 sessment, shall, biennially, on or before the 15th day of November,
6 immediately prior to the convening of the general assembly, in regu-
7 lar session, submit to the governor, statements showing in detail the
8 amounts appropriated for the current biennial period, estimates of
9 the amounts required for the ensuing biennial period, with an ex-
10 planation of the reason for any increased appropriation, and all re-
11 ceipts (giving the source thereof) and expenditures for the current
12 biennial period tabulated.

1 SEC. 2. **Governor to submit budget.** On the day fixed by law
2 for the governor to present to the general assembly his official mes-
3 sage, he shall at the same time submit to the general assembly a
4 budget which shall contain in detail general information and in gen-
5 eral form his recommendations to the general assembly for appro-
6 priations for all the different departments and boards and state of-
7 ficials, together with such explanation thereof as he may desire to
8 present. The governor shall not be required to read this but it shall
9 be printed in the journal as a part of his message to the general
10 assembly and shall be officially known as the Budget.

Approved April 6, A. D. 1915.

CHAPTER 75.

MUNICIPAL BONDS.

H. F. 542.

AN ACT to amend the law as it appears in section seven hundred twenty-six of the code relating to municipal bonds.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. **Bonds.** That the law as it appears in section seven
2 hundred twenty-six of the code be and the same is hereby amended
3 by striking out the words "one hundred" in the third line of said
4 section and inserting in lieu thereof the word "twenty".

1 SEC. 2. **Publication clause.** This act, being deemed of immediate
2 importance, shall be in full force and effect from and after its passage
3 and publication in the Des Moines News, a newspaper published at
4 Des Moines, Iowa, and the Ft. Madison Gem City, a newspaper pub-
5 lished at Ft. Madison, Iowa, without expense to the state.

Approved April 6, A. D. 1915.

I hereby certify that the foregoing act was published in the Des Moines News April 10, 1915, and in the Ft. Madison Gem City April 9, 1915.

W. S. ALLEN, *Secretary of State.*