

CHAPTER 63.

TOWN OF LENOX.

S. F. 405.

AN ACT to legalize certain warrants of the town of Lenox, Iowa.

WHEREAS, the town of Lenox, in the county of Taylor, state of Iowa, by contract did heretofore construct a municipal water works system and did heretofore issue bonds in the sum of thirty-two thousand (\$32,000.00) dollars, which said total amount of said bonds so issued were not equal to the price, which said town had contracted should be paid for the construction of said municipal water works system, and

WHEREAS, said town thereby became liable and indebted to contractors who constructed said water works system and to contractors who furnished supplies and equipment for said water works system and to others for land for a site for a reservoir and to others for the interest on said bonds so issued, all being an indebtedness for purposes authorized by law; and at various times on and between the seventh day of February, 1914, and the seventeenth day of February, 1915, both dates inclusive, issued warrants in the aggregate amount of nine thousand nine hundred ninety-two dollars and thirteen cents (\$9,992.13), to evidence said indebtedness, said warrants being numbered respectively as follows: 238, 239, 250, 273, 274, 275, 276, 300, 301, 8, 9, 14, 39, 39A, 133, 134, 135; and

WHEREAS, said town has been, and is now enjoying the use and benefit of said expenditures for the construction of a municipal water works system and other lawful purposes, which were well worth the contract price; and

WHEREAS, doubts have arisen concerning the legality of the aforesaid warrants in the sum of nine thousand nine hundred ninety-two dollars and thirteen cents (\$9,992.13) or a portion thereof, on the ground that they were issued in excess of the estimated revenue of said town for the purpose for which they were issued for the fiscal year of their issuance; and

WHEREAS, doubts have arisen concerning the legality of a portion of said warrants on the ground that they were issued in violation of the rule which limits the amount of any one warrant to the sum of five hundred (\$500.00) dollars; and

WHEREAS, doubts have arisen concerning the legality of said warrants or a portion thereof on the ground that the indebtedness which they represent was incurred in excess of the statutory limit of indebtedness, to wit: one and one-quarter per centum of the actual value of the taxable property within said town; and

WHEREAS, doubts have arisen concerning the legality of said warrants or a portion thereof on the ground that the indebtedness which they evidence

was incurred without proper authorization by the voters of said town by election, or by petition and election; now therefore

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Warrants, etc., legalized. That the acts of the cor-
2 porate authorities of the town of Lenox, in the county of Taylor, state
3 of Iowa, in making expenditures for said town for the construction
4 of a municipal water works system and for other lawful purposes
5 incident thereto, and incurring indebtedness thereby and issuing
6 warrants to evidence said indebtedness, in the sum of nine thousand
7 nine hundred ninety-two dollars and thirteen cents (\$9,992.13), be
8 and the same are hereby legalized as though the law had in all re-
9 spects been complied with.

1 SEC. 2. Same. The aforesaid warrants of said town in the sum
2 of nine thousand nine hundred ninety-two dollars and thirteen cents
3 (\$9,992.13) issued for the construction of a municipal water works
4 system and other lawful purposes incident thereto, be and the same
5 are hereby legalized and declared to be valid, legal and subsisting
6 obligations of said town, the same as though the law had in all respects
7 been complied with.

1 SEC. 3. Pending litigation. Nothing in this act shall affect any
2 pending litigation.

1 SEC. 4. Publication clause. This act being deemed of immediate
2 importance shall take effect and be in force from and after its pub-
3 lication in the Des Moines News, a newspaper published at Des Moines,
4 Iowa, and the Lenox Time Table, a newspaper published at Lenox,
5 Iowa, without expense to the state.

Approved March 30, A. D. 1915.

I hereby certify that the foregoing act was published in the Des Moines News April 3, 1915, and in the Lenox Time-Table April 8, 1915.

W. S. ALLEN, *Secretary of State.*

CHAPTER 64.

NEGOTIABLE INSTRUMENTS.

S. F. 316.

AN ACT to amend section three thousand sixty-a one hundred twenty (3060-a120), supplement to the code, 1913, relative to the discharge of a person secondarily liable on a negotiable instrument.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Persons secondarily liable—discharge. That sec-
2 tion three thousand sixty-a one hundred twenty (3060-a120), supple-
3 ment to the code, 1913, be and the same is hereby amended by in-