

owner of any such automobile or conveyance be returned unsatisfied in an action by a person who is injured or whose property is damaged by the use of such automobile or other conveyance, and such owner has insured his liability for such personal injury or property damage the judgment creditor shall have a right of action against the insurer to the same extent that such owner could have enforced his claim against such insurer had such owner paid said judgment."

Approved April 18 A. D. 1913.

CHAPTER 144.

INSURANCE.

H. F. 668.

AN ACT to amend division one (1) section seventeen hundred nine (1709) supplement to the code, 1907, as amended by chapter eighteen (18) acts of the thirty-fourth (34th) general assembly, relating to kinds of insurance that may be written.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. **Amended—sprinkler leakage.** That division one (1) of section seventeen hundred nine (1709) supplement to the code, 1907, as amended by chapter eighteen (18) acts of the 34th general assembly be, and the same is hereby amended, by inserting after the word "fire" in the second (2) line of division one (1) of said section, a comma (,) followed by the words "sprinkler leakage."

Approved April 18 A. D. 1913.

CHAPTER 145.

INVESTMENT OF INSURANCE FUNDS.

S. F. 551.

AN ACT to amend the law relating to the investment of the funds of life insurance companies and associations as the same appears in section eighteen hundred six (1806) supplement to the code, 1907.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. **Investment of funds—drainage assessments deducted.** That the law as it appears in section eighteen hundred six (1806) supplement to the code, 1907, be and the same is hereby amended by adding to sub-division four (4) of said section at the end thereof the following: "Any mortgage lien upon real estate shall not, for the purposes of this section, be held or construed to be other than a first lien by reason of the fact that drainage or other improvement assessments may have been levied against the real estate covered by said mortgage, whether the installments of said assessment be matured or not, provided, that in determining the value of said real estate for loan purposes, the amount of the drainage or other assessment tax unpaid, shall be deducted."

Approved April 19 A. D. 1913.