- "Value" is any consideration sufficient to support a simple contract. An antecedent or pre-existing obligation, whether for money or not, constitutes value where a bill is taken either in satisfaction thereof or as security therefor.
- (2) A thing is done "in good faith", within the meaning of this act, when it is in fact done honestly, whether it be done negligently or not.
- Sec. 54. Application. The provisions of this act do not apply to bills made and delivered prior to the taking effect thereof.
- Sec. 55. Acts in conflict repealed. All acts or parts of acts inconsistent with this act are hereby repealed.
- SEC. 56. When in effect. This act shall take effect on the fourth day of July one thousand nine hundred and eleven.
- Sec. 57. Uniform bills of lading act. This act may be cited as the uniform bills of lading act.

Approved April 12, A. D. 1911.

## CHAPTER 156.

## TRADE MARK FOR IOWA MANUFACTURED PRODUCTS.

S. F. 380

AN ACT to encourage the business of manufacturing in Iowa, and providing for an official trade-mark for Iowa manufactured products and prohibiting the unlawful use of the same and providing a penalty therefor. [Additional to title fifteen (XV) of the code, relating to trade and commerce.]

Be it enacted by the General Assembly of the State of Iowa:

- Section 1. The Iowa state manufacturers' association. Whenever the organization now existing in the state of Iowa, and known as the Iowa state manufacturers association shall have filed with the secretary of state of Iowa verified proofs of its organization and the name of its president, vice-president, secretary and treasurer, and that it has one-hundred (100) bona fide members, such association shall be recognized as the Iowa state manufacturers' association, and be entitled to the benefits of this act.
- SEC. 2. Trade-mark "Made in Iowa"—registration. For the purpose of aiding in the promotion and development of manufacturing in Iowa, such association may adopt a label or trade-mark bearing the words "Made in Iowa", together with any other appropriate design or inscription, and this label or trade-mark shall be registered in the office of the secretary of state of Iowa. Said association shall have the right to register or file such label or trademark under the laws of the United States or any foreign country which permits such registration, making such registration as an association or through an individual for the use and benefit of the association.
- Sec. 3. Board of awards—uniform regulations—fee. The said association shall by its articles of association provide for the election or appointment of a board of not less than fifteen (15) manufacturers, who are residents of Iowa, which board shall be known as a board of awards. The said board of awards shall then establish uniform regulations and shall then grant to any manufacturer in the state of Iowa, who conforms to such regulations, the right to use said label or trade-mark. In making such regulations the said board of awards may make requirements as to good quality of such products, both as to materials and workmanship, and it may also fix a charge to be paid by such manufacturer for the use of such label. Upon failure to comply with any requirements established by the board of awards such

privilege may be by them revoked. It being the purpose of this act to make the said label or trade-mark stand for Iowa made goods, and also for goods of quality and merit.

- Sec. 4. Use of label or trade-mark without permission. No person, firm or corporation shall use the said label or trade-mark or advertise the same or attach, or stamp the same upon any article or product except under permission obtained in accordance with the provisions of this act. Any person or persons who shall use the said label or trade-mark except as herein authorized shall be guilty of a misdemeanor.
- Sec. 5. Moneys collected—how expended. All moneys collected by the said association under the provisions of this act shall be expended by the said association in advertising and promoting the sale of Iowa made goods bearing the said label or trade-mark in the state of Iowa.
- SEC. 6. "Manufacturer" defined. Where the word "manufacturer" is used in this act it shall be construed to mean any person, firm, or corporation engaged in manufacturing in the state of Iowa.

Approved April 12, A. D. 1911.

## CHAPTER 157.

CONVEYANCES OF REAL ESTATE BY EXECUTORS OR TRUSTEES UNDER FOR-EIGN WILL.

S. F. 398.

AN ACT to legalize conveyances of real property by executors or trustees under foreign wills where the provisions of section thirty-two hundred and ninety-five (3295) of the code were not observed or complied with.

Be it enacted by the General Assembly of the State of Iowa:

Section 1. Conveyances legalized. All conveyances of real property made prior to January 1, 1911, by executors or trustees under foreign wills and prior to the expiration of three months after the recording of a duly authenticated copy of the will, original record of appointment, qualification and bond, as required by the provisions of section thirty-two hundred and ninety-five (3295) of the code, are hereby legalized and declared as valid and effective in law as though the provisions of said section had been strictly followed, provided the proper proof of authority was a matter of record in the office of the clerk of the district court in the county where the real property is situated, at the time the conveyance was executed, or was made a matter of record prior to the passage of this act; provided, that nothing in this act shall affect pending litigation.

Approved April 5, A. D. 1911.