

owner of the right of reversion shall have no interest in or control over the premises.”

Approved April 17, A. D. 1911.

CHAPTER 145.

INDEBTEDNESS OF INDEPENDENT SCHOOL DISTRICTS.

H. F. 11.

AN ACT to amend sections one (1), and two (2), of chapter one hundred and eighty-four (184), acts of the thirty-third general assembly, relative to the limit of indebtedness of independent school districts.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. Indebtedness authorized. Section one (1), of chapter one hundred and eighty-four (184) of the acts of the thirty-third general assembly is hereby so amended as to read as follows, to-wit:—

“Any independent district containing, or contained in, any city, town or village, or any consolidated independent district shall be allowed to become indebted, for the purpose of building and furnishing a school house or houses and procuring a site therefor, to an amount not to exceed in the aggregate, including all other indebtedness, four per centum of the actual value of the taxable property within such independent school district, such value to be ascertained by the last county tax list previous to the incurring of such indebtedness, anything contained in section one thousand three hundred and six-b (1306-b) of the supplement to the code, 1907, to the contrary notwithstanding.”

SEC. 2. Petition for election. Section two (2) of chapter one hundred and eighty-four (184) of the acts of the thirty-third general assembly is hereby so amended as to read as follows, to-wit:—

“Provided, that before such indebtedness can be contracted in excess of one and one-quarter per centum of the actual value of the taxable property ascertained as provided in this act, a petition signed by a number equal to twenty-five (25%) per cent of those voting at the last school election shall be filed with the president of the board of directors, asking that an election shall be called, stating the purpose for which the money is to be used, and that the necessary school house or houses cannot be built and furnished within the limit of one and one-quarter per centum of the valuation.”

SEC. 3. In effect. This act being deemed of immediate importance shall be in full force and effect on and after its publication in the Des Moines Capital and the Register and Leader, newspapers published in Des Moines, Iowa.

Approved March 21, A. D. 1911.

I hereby certify that the foregoing act was published in the Des Moines Capital and the Register and Leader March 22, 1911.

W. C. HAYWARD,
Secretary of State.