as in other equitable actions, and said court shall have jurisdiction to enter a decree whereby the title to all the property of such extinct society shall be transferred to such trustees, or for the sale thereof and transfer of the proceeds of such sale to such trustees. Such decree or sale thereunder shall pass good title to such property. Provisions shall be made for the protection of all having claims against such local society or its property.

"Sec. 1652-d. Property held in trust. The property of any such extinct religious society shall be held and disposed of by such trustees in trust for the work of the denomination in the territorial limits represented by such trustees, and especially in trust for such work at the place where such extinct society was situated or its immediate vicinity within the judgment of the religious body by which such trustees were elected. Only income therefrom shall be used for the general work of such denomination in such territorial limits, but the principal shall be kept as a permanent fund except that it may be used in the locality where such extinct local society was situated or its immediate vicinity if thought best by such body. No local society of such denomination at such place shall be allowed to demand the use of such principal for its benefit until it has been recognized and approved by and has complied with the reasonable requirements of the body so electing such trustees.

"Sec. 1652-e. Existing contracts and property rights. Existing contract and property rights arising under the organization, rules, laws or canons heretofore adopted by any corporation or organization of a religious character, shall not be affected by the provisions of this act except by consent of the interested parties.

"Sec. 1652-f. Acts in conflict repealed. All acts and parts of acts in conflict with this act are hereby repealed."

Approved April 10, A. D. 1911.

## CHAPTER 78.

ISSUANCE OF POLICY OF INSURANCE BY INSURANCE COMPANIES.

S. F. 284.

AN ACT to amend section three (3) of chapter one hundred and twelve (112) of the acts of the thirty-third (33d) general assembly, relating to the issuance of policy of insurance by insurance companies.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. Kinds of risks—limitation. That section three (3) of chapter one hundred and twelve (112) of the acts of the thirty-third (33d) general assembly is hereby amended by inserting after the word "accident" in the thirty-fourth (34) line thereof, the following words, to-wit:

"and if said company is possessed of a paid-up capital of five hundred thousand dollars (\$500,000), it may in addition to insuring against the casualty specified in subdivision five (5), insure against the casualty specified in subdivisions two (2) and six (6) and also insure plate glass against breakage from accident,".

Approved April 15, A. D. 1911.