tion twenty-seven hundred and fifty-seven (2757) of this chapter. The boards of directors in office at the time the changes are made in the boundaries of the school corporations, shall continue to act until the boards of directors representing the newly formed districts have been duly organized, whereupon the new boards shall make an equitable division of all assets and liabilities of the corporations affected; and, if they cannot agree, the matters upon which they differ shall be decided by disinterested arbitrators, one selected by each board having an interest therein, and if the number thus selected is even then one shall be added by the county superintendent, and the decision of the arbitrators shall be made in writing, either party having the right to appeal therefrom to the district court."

SEC. 14. Estimates for school taxes—when made. That the law as it appears in section twenty-eight hundred six (2806) of the supplement to the code be and the same is hereby amended by striking out the word "March" in line two and inserting in lieu thereof the word "July", and by striking out the word "May" in the fourth and sixteenth lines and inserting in lieu

thereof in each place the word "August".

SEC. 15. In effect. This act, being deemed of immediate importance shall be in full force and effect on and after its publication in the Register and Leader and the Des Moines Capital, newspapers published in Des Moines, Iowa.

Approved March 10, A. D. 1906.

I hereby certify that the foregoing act was published in the Register and Leader and the Des Moines Capital, March 13, 1906.

W. B. MARTIN, Secretary of State.

## CHAPTER 137.

## QUALIFICATION OF SCHOOL DIRECTORS-

a, p. 816.

AN ACT to amend section twenty-seven hundred fifty-eight (2758) of the code relative to the qualification of school directors.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. Qualification of school directors—terms extended That section twenty-seven hundred fifty-eight (2758) of the code be and the same is hereby amended by striking out the words "each director shall qualify on or before the third Monday in March", in lines three and four, and inserting in lieu thereof the following words "each director elected in March, 1906, or at any regular election thereafter, shall qualify on or before the date for the organization of the board of the corporation in which he was elected"; also by adding to said section after the period in the last line the following words "in all rural school corporations, the term of office of directors whose terms expire on the third Monday in March, 1906, is hereby extended to July 1st, 1906."

SEC. 2. In effect. This act, being deemed of immediate importance, shall be in full force and effect on and after its publication in the Register and Leader and the Des Moines Daily Capital, newspapers published in Des

Moines, lowa.

Approved March 17, A. D.1906.

I hereby certify that the foregoing act was published in the Des Moines Daily Capital, March 17, 1906 and the Register and Leader, March 20, 1906.

W. B. MARTIN, Secretary of State.