

CHAPTER 78.

INVESTMENT OF FUNDS OF SAVINGS BANKS.

H. F. 58.

AN ACT to amend section eighteen hundred and fifty (1850) of the code in relation to the investment of funds of savings banks.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. **Drainage district bonds.** That section eighteen hundred and fifty (1850) of the code be and the same is hereby amended by striking out after the word "county" the word "or" in the first line of sub-division three (3) of said section, and by inserting after the word "district" in the first line of sub-division three (3) in said section, the words "or drainage district".

SEC. 2. **In effect.** This act, being deemed of immediate importance, shall be in force from and after its publication in the Register and Leader, and the Des Moines Daily Capital, newspapers published in Des Moines, Iowa.

Approved March 15, A. D. 1906.

I hereby certify that the foregoing act was published in the Register and Leader and the Des Moines Daily Capital, March 17, 1906.

W. B. MARTIN,
Secretary of State.

CHAPTER 79.

EMBEZZLEMENT BY OFFICERS OR EMPLOYEES OF SAVINGS AND STATE BANKS.

S. F. 40.

AN ACT to amend section eighteen hundred sixty-nine (1869) of the code and providing a penalty for the crime of embezzlement stated therein.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. **Misuse of funds by officers or employes—penalty.** Section eighteen hundred sixty-nine (1869) of the code is hereby amended by striking out the period at the end thereof and adding the following: "and shall be imprisoned in the penitentiary not exceeding ten (10) years or fined in a sum not less than the amount so embezzled, or by both fine and imprisonment."

SEC. 2. **In effect.** This act, being considered of immediate importance, shall take effect and be in force from and after its publication in the Register & Leader and the Des Moines Daily Capital, newspapers published in Des Moines, Iowa.

Approved February 19, A. D. 1906.

I hereby certify that the foregoing act was published in the Register and Leader February 21, 1906, and the Des Moines Daily Capital, February 23, 1906.

W. B. MARTIN,
Secretary of State.