

CHAPTER 71.

INSURANCE OTHER THAN LIFE.

H. F. 5.

AN ACT to amend the law as it appears in section seventeen hundred nine (1709) of the supplement to the code and to repeal the law as it appears in section seventeen hundred ten (1710) of the supplement to the code and to enact a substitute therefor, and relating to insurance other than life.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. Kinds of insurance—limitation of risks. That the law which appears as section seventeen hundred and nine (1709) of the supplement to the code be and the same is hereby amended by striking out of lines seven (7) and eight (8) of subdivision five (5) of said section the words "except such insurance as is provided for in the next paragraph" and by changing the comma after the word "therewith" in the seventh (7th) line of said subdivision to a semi-colon.

SEC. 2. Repealed—kinds of risks—limitations. That the law which appears as section seventeen hundred and ten (1710) of the supplement to the code be and the same is hereby repealed and the following enacted in lieu thereof:

"No company organized by either of the methods provided in this chapter, or authorized to do business in this state, shall issue policies of insurance for more than one (1) of the eight (8) purposes mentioned in the preceding section, or expose itself to loss on any one risk, or hazard, to an amount exceeding ten per cent. of its paid up capital, unless the excess shall be re-insured in some other good and reliable company except as in this section provided as follows: Any stock company organized under the laws of this state for the purpose of transacting the business specified in subdivision five (5) of the preceding section with one hundred and fifty thousand (\$150,000) dollars capital stock, seventy-five thousand (\$75,000) dollars of which is paid up in cash, may in addition to insuring against the casualties specified in subdivision five (5), also insure against injury or loss to persons, or property, or both, growing out of explosion, or rupture, of steam boilers and insure plate glass against breakage from accident; and any stock company organized under the laws of any other state, or nation, and authorized under the laws of this state to transact the business specified in subdivision five (5) of the preceding section, may if it has a paid up capital of two hundred and fifty thousand (\$250,000) dollars, in addition to insuring against the casualties specified in subdivision five (5) of the preceding section, also insure against the casualties specified in subdivision six (6), or insure plate glass against breakage from accident, or if such company is possessed of a paid up capital of three hundred thousand (\$300,000) dollars, it may, in addition to insuring against the casualties specified in subdivision five (5), insure against the casualties specified in subdivision six (6) and also insure plate glass against breakage from accident, provided further, however, that any stock company now or hereafter authorized under the laws of this state to transact the business described in division two (2) of the preceding section shall, in addition to such insurance, also be authorized to insure against loss, or damage, resulting from theft, larceny, burglary, robbery, or attempt thereat. The restrictions as to the amount of risk a company may assume, shall not apply to companies organized to guarantee the fidelity of persons in places of public or private trust, nor to companies that receive on deposit and guarantee the safe keeping of books, papers, moneys and other personal property."

SEC. 2. In effect. This act, being deemed of immediate importance, shall take effect and be in force from and after its publication in the Register

and Leader, and the Des Moines News, newspapers published at Des Moines Iowa.

Approved March 30, A. D. 1906.

I hereby certify that the foregoing act was published in the Register and Leader and the Des Moines News, April 2, 1906.

W. B. MARTIN,
Secretary of State.

CHAPTER 72.

INSURANCE OTHER THAN LIFE.

H. F. 257.

AN ACT to amend the laws as it appears in section seventeen hundred nine (1709) of the supplement to the code relating to insurance.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. **Moneys and securities in course of transportation.** The law as it appears in section seventeen hundred nine (1709) of the supplement to the code is hereby amended by striking out of subdivision seven (7) after the word "thereat" in the third line thereof the comma and words, "and against the loss of moneys and securities in the course of transportation".

SEC. 2. **Same.** The law as it appears in section seventeen hundred nine (1709) of the supplement to the code is hereby amended by striking out subdivision one of said section and inserting in lieu thereof:

"1. Insure houses, buildings, and all other kinds of property against loss or damage by fire or other casualty, and make all kinds of insurance on goods, merchandise, moneys and securities or other property in the course of transportation, whether on land or water, or any vessel or boat wherever the same may be".

SEC. 3. **In effect.** This act, being deemed of immediate importance, shall take effect and be in force from and after its publication in the Register and Leader and the Des Moines Daily News, newspapers published at the city of Des Moines, Iowa.

Approved March 30, A. D. 1906.

I hereby certify that the foregoing act was published in the Register and Leader and the Des Moines Daily News, March 31, 1906.

W. B. MARTIN,
Secretary of State.

CHAPTER 73.

INSURANCE OTHER THAN LIFE.

H. F. 270.

AN ACT to repeal section seventeen hundred and thirty-seven (1737) of the code, relating to the publication of certificates of compliance of companies transacting the business of insurance other than life and enacting a substitute therefor.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. **Repealed—certificates of compliance—how published.** That section seventeen hundred and thirty-seven (1737) of the code, be and the same is hereby repealed and the following enacted in lieu thereof:

"The auditor of state shall annually, as soon as practicable after the first of March, publish in two newspapers of general circulation, a statement made up from the annual report of every insurance company of the character provided for in this chapter and doing business in this state whether organized under the laws of this or any other state, which statements shall contain a