

CHAPTER 36.

THE LEVYING OF TAXES FOR LIBRARY PURPOSES.

H. F. 33a.

AN ACT to amend section seven hundred and thirty-two (732) of the code, as amended by chapters twenty-one (21) and twenty-two (22) of the acts of the Twenty-eighth (28th) General Assembly, relating to the levying of taxes for library purposes.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. Library tax. That section seven hundred and thirty-two (732) of the code as amended by the acts of the Twenty-eighth (28th) General Assembly, be and the same is hereby amended by striking out all after the word "exceeding" in the second and third lines, to and including the word, "exceeding" in the fourth line, and by striking out the word "other" in the fifth line of said section.

Approved April 11, 1902.

CHAPTER 37.

THE KEEPING OF ACCOUNTS IN CITIES AND TOWNS.

H. F. 396.

AN ACT requiring the keeping of accounts in cities and towns and requiring that publicity be given thereto. [Additional to chapter four (4), of title five (V) of the code, relating to the general powers of cities and towns.]

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. Accounts—how kept—receipts and vouchers. That all cities and towns, including cities acting under special charter, shall establish and keep their accounts so the same shall exhibit a true and detailed statement of all public funds collected, received and expended on account of such municipality for any purpose, whatever, by any and all public officers, employes or other persons. Such accounts shall show the receipt, use and disposition of all public property, and the income, if any, derived therefrom, and of all sources of public income and the amount due and received from each source. All receipts, vouchers and other documents kept, or that may be required to be kept, necessary to prove the validity of every transaction and the identity of every person having any beneficial relation thereto, shall be filed and preserved in the office of the clerk or recorder as the case may be.

SEC. 2. Separate accounts. Separate accounts shall be kept for every appropriation, showing date and manner of each payment made out of the funds provided by such appropriation, the name and address of each person or corporation to whom paid, and for what purpose paid. Separate accounts shall be kept for each department, public improvement, or undertaking and for each public utility owned or operated by the said municipality. Said separate accounts for each public utility shall show the true and entire cost of the said utility and operation thereof, the amount collected annually by general or special taxation for the services rendered to the public, and the amount and character of the service rendered therefor, and the amount collected annually from private users, if any, for the services rendered to them, and the amount and character of the services rendered therefor.

SEC. 3. Annual report—publication. Each municipality shall make an annual public report, which shall contain an accurate statement, in summarized form, of all collections made or receipts of such municipality from all sources, all accounts due the public, but not collected, and all expenditures for every purpose; and a statement in detail of the cost and operation and all income of each public utility operated or owned by the municipality. Said report shall further show in detail the entire public debt of such municipality, and the

amount of debt, which the municipality may under the law contract for the year for which the report is made. Said report shall be published annually at the close of the fiscal year in at least two newspapers of general circulation in said city or town as the case may be, but if only one paper is so published, then in one, and if none be published, then by posting a copy in three public places in said city or town.

Approved March 31, 1902.

CHAPTER 38.

THE LOANING OF WATERWORKS SINKING FUND.

H. F. 19.

AN ACT to authorize the loaning of funds accumulated under chapter one (1) of the acts of the [Twenty-sixth] 26th General Assembly or under section seven hundred and forty-two (742) of the code, and to legalize a contract between the city of Des Moines and the Des Moines Water Works company for a loan of such funds.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. Authority to loan—conditions. That wherever any corporation engaged in maintaining and operating a waterworks plant within any city of this state where the United States has or may hereafter establish a military reservation within a distance of five miles from either of the boundaries of said city and such city has either under the provisions of chapter one (1) of the acts of the Twenty-sixth (26th) General Assembly or of section seven hundred and forty-two (742) of the code levied taxes for the purpose of creating a sinking fund to be used for the purchase or erection of waterworks therein, such city shall be authorized to loan a portion not however to exceed fifty thousand dollars of the proceeds of the taxes so levied to such corporation so maintaining and operating such waterworks plant, with interest at a rate not less than two per cent per annum, for a period of not more than ten years from the date of the passage of this act upon such terms as the city council of such city may approve. Provided, however, that such corporation shall apply the proceeds of every such loan to the laying of a main with the necessary attachments and usual branches to hydrants from its pumping station or other connection with its mains to the said military reservation and to make the changes in its plant which may be required to furnish the service demanded by the United States at such reservation.

SEC. 2. Agreement legalized. That the agreement made heretofore, and on or about the thirty-first day of December, A. D. 1901, between the City of Des Moines and the Des Moines Water Works company contemplating a loan by said city to said company for the purposes mentioned in section one of this act be and the same is hereby legalized and confirmed.

SEC. 3. Reversion of funds loaned. That when the funds that have been loaned as provided in section one (1) of this act, and the interest thereon, are repaid to the city to which they belong, said funds together with all interest derived therefrom shall immediately revert to the fund for which the said taxes were levied and thereafter be used for no other purpose than as authorized by chapter one (1) of the acts of the 26th General Assembly or section seven hundred and forty-two (742) of the code.

SEC. 4. In effect. This act, being deemed of immediate importance, shall take effect and be in force from and after its publication in the Iowa State Register and Des Moines Leader, newspapers published at Des Moines, Iowa. And that publication be without expense to the State.

Approved February 17, 1902.

I hereby certify that the foregoing Act was published in the Iowa State Register and the Des Moines Leader, February 18, 1902.

W. B. MARTIN,
Secretary of State.