

CHAPTER 38.

CONVEYANCE OF REAL PROPERTY UNDER FOREIGN WILLS.

AN ACT to legalize conveyances of real property by executors or trustees under foreign wills. H. F. 348.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. All conveyances of real property which have heretofore been executed by executors or trustees under foreign wills and which were thus executed prior to the expiration of three months after the recording of a duly authenticated copy of the will, original record of appointment, qualification and bond, as required by Chapter 162 Acts of the Eighteenth General Assembly, are hereby legalized and declared as valid and effectual in law as though the provisions of said chapter had been strictly followed provided that the proper proof of authority shall have actually been a matter of record in the county where the real property is situated at the time the conveyance was executed or shall have been made a matter of record prior to the passage of this act.

Conveyances under foreign wills under certain circumstances legalized.

Proof of authority.

Approved, April 15th, 1890.

CHAPTER 39.

ASSESSMENT OF CAPITAL STOCK OF BANKING ASSOCIATIONS.

AN ACT to provide for assessment for taxation of the shares of capital stock of Banking Associations organized under the general incorporation laws of this State. S. F. 38.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. All shares of the capital stock of banking associations organized under the general incorporation laws of this state known as state or commercial banks, shall be assessed to such banks in the city or town wherein located, and not to the individual shareholders.

Shares to be assessed to bank.

Approved April 10th, 1890.