

MERCHANDISE.

CHAPTER 78.

PUNISH AND PREVENT FRAUD IN SALE OF GRAIN.

S. F. 47. AN ACT TO Punish and Prevent Fraud in the Sale of Grain, Seed and other Cereals.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. That whoever, either for his own benefit or as the agent of any corporation, company, association or person, obtains from any other person anything of value, or procures the signature of any such person, as maker, indorser, guarantor or surety thereon, to any bond, bill, receipt, promissary note, draft, check, or any other evidence of indebtedness, as the whole or part consideration of any bond, contract or promise given the vendee of any grain, seed or cereals binding the vendor or any other person, corporation, company, association, or the agent thereof, to sell for such vendee any grain, seed or cereals at a fictitious price, or at a price equal to or more than four times the market price of such grain, seed or cereals; and whoever sells, barter or disposes of, or offers to sell, barter or dispose of, either for his own benefit or as the agent of any corporation, company, association or person, any bond, bill, receipt, promissary note, draft, check, or other evidence of indebtedness, knowing the same to have been obtained as the whole or part consideration for any bond, contract or promise given the vendee of any grain, seed or cereals binding the vendor or any other person, corporation, company, association, or the agent thereof, to sell for such vendee any grain, seed or cereals at a fictitious price, or at a price equal to or more than four times the market price of such grain, seed or cereals, shall on conviction thereof be imprisoned in the penitentiary not more than three years, or be fined in the sum of not more than \$500 nor less than \$100, or both, at the discretion of the Court.

Penalty for
selling seeds
at a fictitious
price.

Publication.

SEC. 2. This act being deemed of immediate importance, shall be in full force and effect from and after its publication in the Iowa State Register and Des Moines Leader, newspapers published at Des Moines Iowa.

Approved April 9, 1888.

I hereby certify that the foregoing act was published in the Iowa State Register and Des Moines Leader, April 17, 1888.

FRANK D. JACKSON, *Secretary of State.*