

CHAPTER 57.

INDEBTEDNESS OF CORPORATIONS.

AN ACT to amend Section 1061, of the Code of 1873, relating to the s. F. 155.
Indebtedness of Corporations.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. That Section 1061 of the Code of 1873, be further amended by adding thereto the proviso as follows: Provided further, that the provisions of this section shall not apply to the debentures or bonds of any company, duly incorporated under the provisions of this chapter, the payment of which debentures or bonds shall be secured by an actual transfer of real estate securities for the benefit and protection of purchasers of said debentures or bonds, such securities to be at least equal in amount to the par value of such bonds or debentures, and to be first liens upon unencumbered real estate worth at least twice the amount loaned thereon. Code, section 1061, amended.

SEC. 2. This act being deemed of immediate importance shall be of force and effect from and after its publication in the Iowa Daily State Register and Daily Des Moines Leader, newspapers published in the city of Des Moines, Iowa. Publication.

Approved March 30, 1886.

I hereby certify that the foregoing act was published in the *Iowa Daily State Register*, April 6, and the *Daily Des Moines Leader*, April 1, 1886.

FRANK D. JACKSON, *Secretary of State.*

CHAPTER 58.

ESTABLISH SOLDIERS HOME.

AN ACT to establish and maintain a Soldiers Home in the State of Iowa, and making an appropriation for the purchase of land and the construction or purchase of necessary buildings. S. F. 385.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. That there be and is hereby created and established in this State an institution to be known as the "Iowa Soldiers' Home," and that the sum of seventy-five thousand dollars, or so much thereof as is necessary, be and is hereby appropriated out of any money in the treasury not otherwise appropriated, Soldiers' home established. \$75,000 appropriated for grounds and buildings.