

cation of said T. J. Caldwell therefor, and the treasurer of state is directed to pay the same on such warrant.

Approved, March 29, 1884.

## CHAPTER 93.

### TO PUNISH GAMBLING IN GRAIN AND PRODUCE.

. F. 78.

AN ACT to Prevent Gambling by Means of Fictitious Contracts for the Buying or Selling of Grain or Other Produce, on Margins and to Provide a Punishment therefor.

*Be it enacted by the General Assembly of the State of Iowa:*

Unlawful to keep a place to deal in margins.

SECTION 1. That it shall be unlawful for any corporation, association or society, person, or persons to keep within this state any store, office or other place, wherein is conducted or permitted the pretended buying or selling of grain, pork, lard, or any mercantile or agricultural products on margins, without any intention of future delivery, whether such pretended contracts are to be performed within or without this state; and the keeping of all such places is hereby prohibited; and it shall be unlawful for any person, corporation, association or society, within this state, to make or enter into any contract, or pretended contract such as is above stated and referred to, and all such contracts are hereby prohibited. The intention of this act being to prevent and prohibit within this state the business now engaged in and conducted in places commonly known and designated as Bucket Shops. *Provided*, however that this act shall not apply to or in any way affect any contract for the actual buying or selling of any commodity whatever for present or future delivery, where the actual delivery or receipt of the thing sold is contemplated, and in good faith intended by either of the parties to the contract.

Unlawful to make such contracts.

Proviso.

Punishment.

SEC. 2. Any person whether acting individually or as a member of any copartnership, corporation, association or society, guilty of violating any of the provisions of this act shall upon conviction thereof be adjudged to pay a fine for each offense of not less than one hundred dollars nor more than five hundred dollars or be imprisoned in the county jail not less than thirty days nor more than one year, or be both fined and imprisoned at the discretion of the court.

Approved, March 29, 1884.