

SEC. 4. Governed by trustees. The corporate concerns of said academy shall be managed by a board of trustees consisting of five members, any three of whom shall constitute a quorum to do business; said board shall be elected by the stockholders on the first Monday of March annually and shall hold their offices for the term of one year and until their successors are duly elected. The election of trustees shall be by ballot, and each stockholder shall be entitled to one vote for each share by him owned to the amount of five shares, and one vote for every additional three shares. Any stockholder may vote in person or by proxy. Said trustees shall elect one of their number to be president of the board, and shall have power to fill all vacancies in their own body that may occur between their annual elections. If any election shall not be made on the day designated by this act, such election shall be held on any other day: provided, a notice of time and place of holding such election signed by one fourth of the stockholders to be posted up at two of the most public places in the township of Danville, at least ten days before said election.

SEC. 5. To appoint officers and agents. The board of trustees shall have power to appoint subordinate officers and agents, to make, ordain and establish such ordinances, rules and regulations, as they may deem necessary for the good management of said academy, its officers, teachers, and pupils, and for the management of the property and affairs of said corporation to the best advantage: provided, they shall not contravene the laws of the United States or of this territory.

SEC. 6. Deeds to be made by board. That all deeds and other instruments of conveyance shall [107] be made by order of the board of trustees, sealed with the seal of the corporation, signed by the president and be by him acknowledged in his official capacity.

SEC. 7. In force from passage. That this act shall take effect and be in force from and after its passage.

Approved, December 19th, 1845.

CHAPTER 116.

IOWA COUNTY.

AN ACT to amend an act entitled "An act for the organization of the county of Iowa."

Be it enacted by the Council and House of Representatives of the Territory of Iowa.

SECTION 1. Iowa a part of second judicial district. That the first section of the act to which this is amendatory, be so amended as to read, that the said county of Iowa shall constitute a part of the second judicial district.

SEC. 2. In force from passage. This act shall take effect and be in force from and after its passage.

Approved, December 19th, 1845.