

SEC. 4. Election of trustees. The stockholders of said academy shall on the first Monday in March next, and on the same day, annually thereafter, elect by ballot, a board of trustees, consisting of eight members, five of whom shall constitute a quorum, whose duties shall be to transact and perform, or cause to be performed, all the functions, concerns and business of said academy; and said stockholders shall elect or appoint such other officers as may, in their opinion, be requisite, and shall give such other directions to the board of trustees, as may in their estimation, be of im-[67]-portance to the corporation; and each stockholder shall be entitled to one vote for every share owned by him, to the amount of ten shares, and then to one vote for every five shares, over and above that amount; any stockholder may vote in person or by proxy.

SEC. 5. Officers and powers. The board of trustees shall on their first meeting after being elected, appoint from their number a president, vice president, secretary and treasurer, and they shall have power to fill vacancies in their own body, until the annual elections; they shall have power to appoint subordinate officers, and to make, ordain and establish such ordinances, regulations, rules and by-laws, as they may deem necessary for the interests and good government of the academy, in its several departments: provided however, that such rules and regulations shall not contravene the laws of the United States or of this territory or future state of Iowa.

SEC. 6. Form of official acts. All deeds or other instruments of writing or conveyance shall be made by order of the board of trustees, sealed with the seal of the corporation, signed and acknowledged by the president in his official capacity in order to render them good and valid in law.

SEC. 7. This act may be amended or repealed by any future legislature, and shall take effect and be in force from and after its passage.

Approved, January 15th, 1846.

CHAPTER 71.

LEE COUNTY.

AN ACT to provide for the election of additional justices of the peace in the town of Keokuk, in the county of Lee.

Be it enacted by the Council and House of Representatives of the Territory of Iowa.

SECTION 1. Two additional justices of the peace in Keokuk, Lee county. That at the next annual election to be held on the first Monday of April next, there shall be elected in the town of Keokuk, Jackson township, in the county of Lee, two additional justices of the peace, who shall reside in the aforesaid town of Keokuk.

SEC. 2. To hold according to general act. Said justices when so elected shall hold their offices according to the act providing for the election of justices of the peace, and to prescribe their powers and duties.

[68] **SEC. 3. Jackson township allowed four justices of the peace.** The said township of Jackson shall from and after the passage of this act, be entitled to four justices of the peace.

SEC. 4. In force from passage. This act to take effect and be in force from and after its passage.

Approved, January 15th, 1846.