[Chap. 5.]

AN ACT directing the valuation and sale of Lots in Iowa City, and to provide for executing Deeds for the same.

Fixing minimum average value of lots.

Section 1. Be it enacted by the Council and House of Representatives of the Territory of Iowa, That the unsold lots within the city plat of Iowa city, the seat of Government of the Territory, shall not be sold for a less average value than three hundred dollars per lot.

Governor, Secfix value.

SEC. 2. That it shall be the duty of the Governor, retary and Act. Com'r. to Secretary of the Territory, and the Acting Commissioner of public buildings to equalize the value of the unsold lots in the city plat of Iowa city, and affix to each lot a specific value, in proportion to its situation, so as not to reduce the aggregate value of the whole below the average sum of three hundred dollars per lot.

The same to make out lists of lots equalized.

SEC. 3. That it shall be the duty of the Governor, Secretary and the Acting Commissioner of public buildings to make out two fair lists of the lots equalized and valued by them, designating the value of each lot, which list shall be certified and signed by them, and one copy kept in the office of the Secretary of the Territory, where the same shall be filed and preserved, and the other copy shall be delivered to the Acting Commissioner of public buildings, who shall record the same in a durable book to be provided by him for that purpose, and shall also file and preserve the original in his office.

Copy of same preserved.

Governor to issue proclamation.

SEC. 4. That after the lists of lots are made out and filed, as required by the preceding section of this act, the Governor shall, by proclamation, authorize a public sale of the lots, which sale shall be continued from day to day until the whole shall have been offered for sale, providing that no lot shall be sold for a less sum than the value placed upon it in said list.

Private sale.

That it shall be the duty of the Acting Commissioner of public buildings, after the close of the public sale, to sell at private sale, to any person or persons applying for the same, any lot or lots that may not have been sold at public sale, for the price fixed upon such lot or lots in the list filed with him, as referred to in this act.

SEC. 6. That whenever full payment shall have been made for any lot or lots in Iowa city, the Act-

ing Commissioner of public buildings shall give to the person or persons entitled thereto a certificate Final certificate.

of final payment for the same.

SEC. 7. That whenever any certificate of final payment for lots in Iowa city shall be presented to the Secretary of the Territory, he shall file the same in his office and make out a deed of conveyance in Secretary to make out deed, accordance with such certificate, which deed of conveyance shall be sealed with the seal of the Territory, signed by the Governor and countersigned by the Secretary of the Territory, and when thus executed, shall convey to the grantee a title in fee simple to the lots therein described.

SEC. 8. It shall be the duty of the Secretary of the Secretary to Territory to keep a record in his office of all deeds deeds. of conveyance made out by him under the provisions

of this act.

That in all cases where full payment may be made on lots heretofore sold on a credit, at public sale, in Iowa city, at the time the last instalment may become due, or within thirty days thereafter, all such delinquent lots shall revert to the Territory, Lots forfeited. and the payments that may have been made thereon shall be forfeited according to the condition of sale.

SEC. 10. That it shall be the duty of the Acting Commissioner of public buildings to place all for for to be valued feited lots upon the list of unsold lots, and to place and sold like a valuation upon them not less than the same were other lots. previously sold for, nor less than the minimum average price of lots in the city, and to dispose of them as other lots at private sale.

SEC. II. That all acts and parts of acts that are Acts repealed.

in contravention of the provisions of this act be, and

the same are hereby repealed.

SEC. 12. This act shall take effect and be in force from and after its passage.

APPROVED, July 24, 1840.

[Chap. 6.]

AN ACT to re-locate the County Seat of Jackson County.

Section I. Be it enacted by the Council and House of Representatives of the Territory of Iowa, That Andrew Commission-Bankson, of Du Buque county, William Hutton, of ersappointed. Jones county, and Abner Beard, of Clinton county be, and they are hereby appointed, Commissioners to re-locate the county seat of Jackson, whose duty