SEC. 9. One dollar shall be paid in on each share

at the time of subscribing.

Officers.

SEC. 10. Said company shall, on the first day of June annually, choose a president, secretary, and treasurer, and such other officers as the company

may think proper.

By-laws.

SEC. 11. The company shall have power to make all proper and needful by laws, and cause their treasurer to enter into bonds upon such conditions and in such manner as the company by their by laws shall direct. And said company shall have power to transact their business by any agent who shall enter into bonds upon similar conditions.

Approved January 13, 1840.

[Chap. 44.]

AN ACT for the relief of Van Buren county.

Arrest of sheriff of Clark county to be paid by territory. Section I. Be it enacted by the Council and House of Representatives of the Territory of Iowa, That the county commissioners of Van Buren county shall have the power to draw from the territorial treasury any sum of money sufficient to defray all lawful expense that has accrued in taking the sheriff of Clark county, Missouri, and conveying him to the town of Bloomington, Muscatine county, in this territory, and said sum shall be paid by the treasurer of this territory, out of any money in the territorial treasury not otherwise appropriated, as soon as the accounts of such expenses shall be audited by the auditor of public accounts: Provided, however, That such sum of money shall not exceed an amount that is usual for services of like character.

SEC. 2. This act to take effect and be in force from and after its passage.

Approved January 13, 1840.

[Chap. 45.]

AN ACT to amend the "Act providing for the appointment of justices of the peace, &c., approved January 21, 1839.

Two justices to be elected in each town ship. SECTION I. Be it enacted by the Council and House of Representatives of the Territory of Iowa, That hereafter in every township organized by law in any county in this territory, there shall be elected two justices of the peace at the first township election in like manner as township officers.