

CH. 204.]

CHAPTER CV.

[H. F. 430.]

GEOLOGICAL SPECIMENS.

AN ACT to Amend Section One Hundred and Eighty-seven, Chapter Fourteen, of the Revision of 1860. APRIL 23.

SECTION 1. *Be it enacted by the General Assembly of the State of Iowa*, That section one hundred and eighty-seven, chapter fourteen, of the Revision of 1860, be amended by striking out the word "all," in the first line, and inserting, in lieu thereof, "Complete sets," and add after the word "purpose," in the fourth line, "And such duplicate specimens and fossils as remain, after complete sets shall have been deposited in the cabinet of the University, shall be deposited in the Museum of the State Agricultural College."

1860: §187 amended.

Duplicate specimens and fossils to go to Agricultural College.

Approved, April 23d, 1872.

CH. 205.]

CHAPTER CVI.

[S. F. 265.]

INSURANCE COMPANIES.

AN ACT to Amend Chapters 138 and 173 of the Twelfth General Assembly, to Regulate Insurance Companies. APRIL 23.

SECTION 1. *Be it enacted by the General Assembly of the State of Iowa*, That all the parts of section 35 of chapter 138, and section 12 of chapter 173, of the acts of the Twelfth General Assembly, after the word "provided" in said sections, be and the same are hereby repealed.

1868: ch. 138.

1868: ch. 173.

Certificates of solvency of companies in other States, not conclusive.

SEC. 2. That section 23, of said chapter 138, is hereby amended, by changing the word "one" after the words "possessed of," to "Two," so that said section as amended shall read, "possessed of two hundred thousand dollars of actual, paid-up capital."

Companies abroad doing business in Iowa to have capital of \$200,000.

SEC. 3. That section 9 of said chapter 173 is hereby amended by substituting for the words, "upon the basis of the New York standard of valuation of life policies, "it being Dr. Farr's English Life Table No. 3 for males, "with interest at 5 per cent," the words, "Upon the basis

Basis for valuation of life policies.

“of American Experience Table of Mortality, and four
“and one-half per cent. interest.”

Fees to be paid
by companies
from abroad :

for filing declar-
ation ;
annual state-
ment ;
certificate and
copy ;

copy of paper ;
seal ;

valuation ;

official examin-
ation.

Same by home
companies :

first application
and license ;

annual state-
ment ;
certificate of
authority.

Reciprocal fees,
penalties, &c.

Taxes to be paid
by companies
from abroad.

SEC. 4. There shall be paid by every company doing business in this State, except companies organized under the laws of this State, the following fees:—

Upon filing declaration or certified copy of charter, twenty-five dollars.

Upon filing the annual statement, twenty dollars.

For each certificate of authority, and certified copy thereof, two dollars.

For every copy of any paper filed in the department, the sum of twenty cents per folio, and for affixing the official seal to such copy, and certifying the same, one dollar.

For valuing policies of life insurance companies, ten dollars per million of insurance, or any fraction thereof.

For official examinations of companies under this act, the actual expense incurred.

And companies organized under the laws of this State shall pay the following fees:

For filing and examination of the first application of any company, and the issuing of the certificate of license thereon, ten dollars.

For filing each annual statement, and issuing the renewal of license required by law, three dollars.

For each certificate of authority to its agents, fifty cents.

SEC. 5. When, by the laws of any other State, any taxes, fines, penalties, licenses, fees, deposits of money or of securities, or other obligations or prohibitions, are imposed, or would be imposed, on insurance companies of this State doing, or that might seek to do, business in such other State, or upon their agents therein, so long as such laws continue in force the same obligations and prohibitions, of whatever kind, shall be imposed upon all insurance companies of such other State doing business within this State, or upon their agents here.

SEC. 6. In addition to the foregoing fees, every insurance company doing business in this State, except joint-stock companies organized under the laws of this State, shall, at the time of making the annual statements as required by law, pay into the State treasury, as taxes, two and one-half per cent. of the gross amount of premiums received in this State during the preceding year, taking duplicate receipts therefor, one of which shall be filed with the Auditor; and upon the filing of said receipts, and not till then, the said Auditor shall issue the annual certificate as provided by law; and the said sum of two

and one-half per cent. shall be in full for all taxes, State and local.

SEC. 7. All of sections 32, 33, and 38, of said chapter 138, and all of sections 19 and 20, of said chapter 173, be, and the same are hereby, repealed.

1868: chap. 188, §§ 32, 33, and 38, and 1868: chap. 173, §§ 19 and 20, repealed.

SEC. 8. This act, being deemed of immediate importance, shall take effect and be in force from and after its publication in the State Register, and State Leader, newspapers published in Des Moines, Iowa.

In force when.

Approved, April 23d, 1872.

I hereby certify that the foregoing act was published in the *Daily Iowa State Register*, and *Daily State Leader*, April 30, 1872.

ED WRIGHT, *Secretary of State.*

CH. 206.] CHAPTER CVII. [H. F. 194.

INSURANCE COMPANIES.

AN ACT to Amend Section Forty of Chapter One Hundred and Thirty-Eight of the Laws of the Twelfth General Assembly, to regulate Insurance Companies.

APRIL 28.
1868: ch. 183.

SECTION 1. *Be it enacted by the General Assembly of the State of Iowa*, That section forty of chapter one hundred and thirty-eight of the laws of the Twelfth General Assembly be, and the same is hereby, amended by striking out the following words: "Shall in no case pay any salaries or compensation to officers, agents, or any other employees, and".

Restriction upon self-insurance companies as to pay of officers, &c., removed.

Approved, April 23d, 1872.

CH. 207.] CHAPTER CVIII. [S. F. 270.

THE ADDITIONAL PENITENTIARY.

AN ACT to Amend Chapter One Hundred and One [XLIII], of the laws of the Fourteenth General Assembly, in Relation to an Additional Penitentiary, and to Provide for the general Support of the Convicts therein.

APRIL 28.

SECTION 1. *Be it enacted by the General Assembly of the State of Iowa*, That chapter one hundred and one

1872: ch. XLIII, amended.