

State, to levy annually a tax not exceeding one-half mill on the dollar of the taxable property in such city, for the purpose of maintaining therein a free public library and reading-room: *Provided*, a suitable lot and building shall first be donated to such city for that purpose; and any city, of the first or second class, is hereby authorized to receive such donation in trust forever for the benefit of its citizens.

Cities may levy $\frac{1}{2}$ mill tax for public library, &c

Proviso.

City authorized to receive donation of real estate.

SEC. 2. That the city council shall appoint, from time to time, such trustees or officers, or both, of said public library and reading-room, as it shall deem proper, and confer upon them such authority, including the power to enact by-laws, as may be necessary for the government of, and as will conduce to render such library and reading-room of public utility.

City council to appoint and empower trustees.

SEC. 3. This act shall take effect and be in force from and after its publication in the Iowa State Register, and Des Moines Statesman, newspapers published in Des Moines, Iowa.

Taking effect.

Approved, March 30, 1870.

I hereby certify that the foregoing act was published in *The Daily Des Moines Statesman*, March 31, and in the *Daily Iowa State Register*, April 1, 1870.

ED WRIGHT, *Secretary of State*.

CHAPTER 46.

INTEREST ON SCHOOL FUND LOANS.

AN ACT Fixing the Rate of Interest on Loans of the Permanent School-Fund. MARCH 30.

SECTION 1. *Be it enacted by the General Assembly of the State of Iowa*, That the rate of interest on all school-fund now on hand or hereafter coming into the treasury of any county, when loaned out according to law, shall be fixed at not less than ten per cent. per annum.

Minimum rate 10 per cent.

SEC. 2. All acts or parts of acts conflicting with the provisions of this act be and they are hereby repealed.

Repeal.

Approved, March 30, 1870.