

CHAPTER 102.

PREFERRED STOCK RAILROAD COMPANIES.

AN ACT to repeal Section first of Chapter 44 of the Act of the Tenth General Assembly, in relation to the issue of preferred stock by Railroad Companies, and to provide a substitute therefor.

SECTION 1. *Be it enacted by the General Assembly of the State of Iowa*, That Section first, of Chapter 44, except the enacting clause, of the Acts of the Tenth General Assembly be, and the same is hereby repealed, and the following is substituted therefor. It shall be lawful for any Railroad Company incorporated within the State of Iowa, with the assent of two-thirds of all the stockholders in interest to make and issue preferred stock in payment of debts due or to become due from such Company, and such preferred stock shall be entitled to dividends at such rate of interest as the Board of Directors of such Company may prescribe, not exceeding eight per cent. per annum if earned in any one year after payment of all interest on bonds before any dividend is made to the general stock, provided said preferred stock so issued shall not exceed the sum of ten thousand dollars for each mile of railroad constructed by any such company.

Act repealed.

Preferred rail road stock.

Dividends.

Rate of interest.

Limitation.

SEC. 2. This Act being deemed of immediate importance, shall take effect and be in force from and after its publication in the Iowa State Register and Homestead, newspapers published at Des Moines.

Publication.

Approved April 2d, 1866.

I hereby certify that the foregoing Act was published in the Iowa State Register April 14th, 1866, and Iowa Homestead April, 1866.

JAMES WRIGHT, Secretary of State.

CHAPTER 103..

PRINTING DELINQUENT TAX LIST.

AN ACT to amend Section 2, Chapter 115, Laws of the Tenth General Assembly in relation to printing the delinquent Tax List.

SECTION 1. *Be it enacted by the General Assembly of the State of Iowa*, That Section two (2), of Chapter 115, of the Laws of the Tenth General Assembly be and the same is hereby amended by adding thereto the

Form & Sec. amended.