

shall, immediately after the sale of any of said lands, report the same to the Register of the State Land Office, giving a description of the lands sold, name of purchaser, and the date and terms of sale.

SEC. 7. All lands which have been or may hereafter be donated to and for the use of the Iowa State Agricultural College and Farm, shall be described and recorded in a book kept for that purpose in the office of the Register of the State Land Office, and said Register shall, in his Biennial Report, give a full statement of the aggregate amount of lands recorded in his office for the purposes herein mentioned the quantity sold, and the price paid for the same. Report.

SEC. 8. No lands shall be sold under the provisions of this Act, until the selections made by the agent appointed for that purpose, shall have been confirmed by the proper authorities at Washington. Agent.

SEC. 9. This Act being deemed of immediate importance, shall be in force and take effect from and after its publication in the Iowa State Register and the Iowa Homestead, papers published at Des Moines. Take effect.

Approved March 29th, 1864.

I hereby certify that the foregoing Act was published in the Iowa State Register April 27th, A. D. 1864, and in the Iowa Homestead April 27th, A. D. 1864.

JAMES WRIGHT, Secretary of State.

CHAPTER 118.

LOAN OF SCHOOL FUND.

AN ACT to provide for the loan of the Permanent School Fund, fixing the rate of interest thereon, and limiting the price at which School Land may be sold, and for other purposes.

SECTION 1. *Be it enacted by the General Assembly of the State of Iowa,* That the rate of interest on all school funds now on hands, or hereafter coming into the treasury of any county, when loaned out according to law, shall be fixed at not less than eight per cent. per annum, provided that the above rate of interest shall only be collected on any outstanding loan, accruing after the first day of January, 1864. Rate of interest.
Take effect.

SEC. 2. The Board of Supervisors of each county in this State shall, at their meeting in June of each June meeting

- year, ascertain the amount of permanent school fund, if any, in the hands of the County Treasurer, and if the amount on hand shall at that time exceed the sum of one thousand dollars, and in the opinion of the said Board of Supervisors it can not be loaned within the county under the requirements of the law, then the Board of Supervisors shall order the County Treasurer to transmit the amount in his hands to the State Treasurer, to be invested by the State Treasurer in United States Stocks, said investment to be approved by the Census Board.
- Exceed \$1000** **SEC. 3.** Hereafter no school lands shall be sold for less than one dollar and twenty-five cents per acre.
- Cannot be loaned.** **SEC. 4.** Whenever the Board of Supervisors of any county shall find it necessary to effect the ends of justice, they may by resolution assign without recourse, any school fund claim to any person having a subsequent lien on the premises affected by such claim, upon the full payment of the amount due the said fund, but not otherwise.
- Transmit to State Treasurer.** **SEC. 5.** Each county having any portion of the permanent school fund on loan within the same, shall be responsible for the collection of the annual interest thereof, unless the Board of Supervisors of such county shall in their report show that the non-collection thereof is unavoidable by reason of the failure of both mortgage and personal security for said loan, as shown by the sheriff's return on the execution issued on the judgment thereon; and on making the semi-annual distribution of the temporary school fund, the collector [Auditor] shall withhold from the distributive share of any county so much as the uncollected interest in said county which has remained due and unpaid for the term of eighteen months previous to the time of the making of such distribution, if said county has not sued said claim, or is not otherwise legally exonerated therefrom; and *provided further*, that when interest has been so withheld, it shall, when collected, be added to the distributive share of such county.
- Census Board** **SEC. 6.** In case any county has or hereafter may divert any portion of the school fund to other purposes than such as is allowed by law, the Auditor shall withhold from such county such sum from its distributive share of the temporary school fund as will equal the amount so directed [diverted,] and in all cases of withholding any part of the distributive share of a county, he shall thereon notify the Presidents of the several township districts in said county through the County
- School lands.**
- Ends of justice.**
- Without recourse.**
- Full payment**
- Responsible.**
- Unavoidable.**
- Sh'iff's ret'rn**
- Withhold.**
- Unpaid.**
- Has not sued.**
- Provided.**
- Diverted.**
- Allowed by law.**
- Distributive share.**
- Withhold.**

Superintendent, of the sum so withheld, and the costs thereof. Superintendent.

SEC. 7. In case any county has or may hereafter direct [divert] any portion of the school fund to any use not authorized by law, the Auditor shall inform the State Board of Equalization of the fact, and such Board when determining the rate of State tax to be levied in such year, shall add to the rate so fixed for other counties, such a per cent. as will raise an amount on the county so directing [diverting] such fund, as will equal as near as may be the sum so diverted from the school fund, and the Board of Supervisors of such county shall assess the sum upon the taxable property of their county, and the same shall be collected, and for all purposes be considered a State tax, and when so levied and certified to said Auditor, he shall add to the amount (if any) he shall withhold on that account of the distributive share of such county to the next apportionment to such county, but if none had previously been withheld from such county, then the sum so levied and certified shall be credited to the temporary school fund the same as if collected in ordinary course. Divert. Auditor. Board of Equalization. State tax. Per cent. Equal. Sum divert'd. Board Super- visors. Tax'ble prop- erty. Collected State tax. Withhold. Apportion- ment. Withheld. School fund.

SEC. 19. All Acts and parts of Acts conflicting with the provisions of this Act be and they are hereby repealed. Repeal.

SEC. 9. This Act being deemed of immediate im- portance, shall be in force from and after its publication in the State Register and Iowa Statesman, papers published at Des Moines, Iowa. Take effect.

Approved March 29th, 1864.

I hereby certify that the foregoing Act was published in the Daily State Register April 27th, A. D. 1864, and the Iowa Statesman April 27th, A. D. 1864.

JAMES WRIGHT, Secretary of State.

CHAPTER 119.

COMMISSIONERS' SEAL.

AN ACT supplemental to Chapter 15 of the Revision of 1860.

SECTION 1. *Be it enacted by the General Assembly of the State of Iowa, That each Commissioner appointed by the Governor of this State under the pro-* Engraving.