

Iowa State Register and the Iowa Homestead, newspapers published at Des Moines.

Approved March 29th, 1864.

I hereby certify that the foregoing Act was published in the Iowa State Register April 27th, A. D. 1864, and in the Iowa Homestead April 27th, A. D. 1864.

JAMES WRIGHT, Secretary of State.

CHAPTER 116.

RELIEF MYRON COLLINS AND OTHERS.

AN ACT for the relief of Myron Collins, William L. Thomas, Mathew T. Dimond, Ezra Whipple and Abraham Isenhart.

Released from liability on a recognizance.

SECTION 1. *Be it enacted by the General Assembly of the State of Iowa,* That Myron Collins, William L. Thomas, Mathew T. Dimond, Ezra Whipple and Abraham Isenhart be released from all liability in a certain recognizance entered into by them before John McGregor, Clerk of the District Court of Jackson county, on the sixth day of January, A. D. 1860, for the appearance of Eli S. Washburn at the next term of the Supreme Court at Davenport and on which recognizance judgment was rendered in the Supreme Court on the fifth of December, A. D. 1860, and the Attorney General is hereby directed to enter satisfaction in full of said judgment; the said Eli S. Washburn having been pardoned by the Governor for the crime of which he was convicted on the ground of meritorious services in the military service of the United States.

Approved March 29th, 1864.

CHAPTER 117.

AGRICULTURAL COLLEGE AND FARM.

AN ACT authorizing the Trustees of the Iowa State Agricultural College and Farm to sell all lands acquired, granted, donated or appropriated for the benefit of said College, and to make an investment of the proceeds thereof.

Lands donated.

SECTION 1. *Be it enacted by the General Assembly of the State of Iowa,* That all the lands granted to the State of Iowa, by the act of Congress entitled "an act

donating public lands to the several States and Territories, which may provide colleges for the benefit of Agriculture, and the Mechanic Arts," approved July 2d, 1862, which grant was accepted by said State of Iowa, by an act passed at the extra session of the Ninth General Assembly, approved September 11, 1862, be and the same are hereby granted to the Iowa State Agricultural College, situated on the Agricultural Farm in Story county, Iowa. The interests on the proceeds arising from the sales of said lands, or any part thereof, and the rents accruing from the lease of any of said lands, are hereby appropriated to the endowment, support and maintenance of said College, upon the terms, conditions and restrictions contained in said Act of Congress and subject to such conditions and restrictions as future Legislatures of Iowa may impose. The Board of Trustees of said Agricultural College and Farm are hereby authorized to sell all of said lands in such tracts or parcels, and to such party or parties, and upon such terms of payment as they may deem proper for the best interests of said institution; and to the party or parties purchasing said lands, the President of said College and farm shall issue a certificate countersigned by the Secretary of said Board of Trustees, stating the fact of purchase, to whom sold, description of the land, terms of sale and the amount paid therefor. Upon presentation of such certificate to the Register of the State Land Office with the endorsement of the President or Treasurer of said Board thereon, showing full payment of the purchase money, and stating the amount thereof, said Register shall issue to the party or parties mentioned therein, or to their assigns, a patent or patents, for the tract or tracts of lands therein described, which patents shall be signed by the Governor and Register as other patents or deeds for lands conveyed by the State, and shall convey all the right, title and interest of the State to the lands therein described.

Accepted.

Granted.

Board of Trustees.

President.

Treasurer.

Patents.

Provided.

Provided.

Lease.

Provided, That not more than ten per cent of the lands granted by Congress July 2d, A. D. 1862, as aforesaid, shall be sold by said Board of Trustees previous to the first day of April, A. D. 1866, and

Provided further, That none of the lands so disposed of by said Board at any time shall be sold for a less sum than one dollar per acre.

SEC. 2. The said Trustees are hereby authorized to lease for a term of ten or more years, any of said lands, the lessee to pay six per cent. interest per annum upon the appraised value of said lands, with the privilege of

Appraised. purchasing the same at the expiration of the lease, at their appraised value at the date of the lease. And for the purpose of leasing said lands, the Trustees of said College shall cause a requisite portion of said lands to be appraised, which appraisement shall not be less than \$1,25 per acre, nor more than the real value thereof. The lessee upon failure to pay the interest on his lease within six months after the same becomes due, shall forfeit his lease, with all of the improvements thereon, to the said College.

Invested stocks. SEC. 3. All the proceeds of the lands thus sold except ten per cent. thereof, shall be invested under the direction of said Trustees, in Stocks of the United States, or of the State of Iowa, (and in case either of said stocks cannot be obtained, then in other safe stocks,) yielding not less than five per centum upon the par value of said stocks, and the interest or increase arising therefrom, or so much thereof as may be necessary, shall be applied in the support and maintenance of said College and Farm, as provided in an act of the General Assembly of this State, passed March 22d, 1858, being Article 3, Chapter 67, Revision of 1860, entitled "An Act for the establishment of a State Agricultural College and Farm, with a Board of Trustees, which shall be connected with the entire Agricultural interests of the State of Iowa."

Per cent. JASPER CO. SEC. 4. That said Board of Trustees be and they are hereby also authorized to sell in like manner, the five sections of land in Jasper county, which were originally granted to the State of Iowa to aid in the erection of public buildings, by act of Congress approved March 3d, 1845, and which have now, with the consent of Congress, been appropriated to the benefit of said Agricultural College and Farm, and that any and all sales of said lands, or any part or parts thereof, heretofore made by said Board of Trustees, be and the same are hereby approved, legalized and confirmed, and the purchasers thereof, or their assigns, shall upon presenting to the Register of the State Land Office their certificates and endorsements, as required in section one of this Act, be entitled to receive patents as therein provided.

Benefit. SEC. 5. That said Board of Trustees be, and they are hereby authorized to sell in like manner any and all lands which have been, or may hereafter be acquired, granted, donated or appropriated for the use and benefit of said institution.

Certificates. SECRETARY. SEC. 6. The Secretary of said Board of Trustees

shall, immediately after the sale of any of said lands, report the same to the Register of the State Land Office, giving a description of the lands sold, name of purchaser, and the date and terms of sale.

SEC. 7. All lands which have been or may hereafter be donated to and for the use of the Iowa State Agricultural College and Farm, shall be described and recorded in a book kept for that purpose in the office of the Register of the State Land Office, and said Register shall, in his Biennial Report, give a full statement of the aggregate amount of lands recorded in his office for the purposes herein mentioned the quantity sold, and the price paid for the same. Report.

SEC. 8. No lands shall be sold under the provisions of this Act, until the selections made by the agent appointed for that purpose, shall have been confirmed by the proper authorities at Washington. Agent.

SEC. 9. This Act being deemed of immediate importance, shall be in force and take effect from and after its publication in the Iowa State Register and the Iowa Homestead, papers published at Des Moines. Take effect.

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CHAPTER 118.

LOAN OF SCHOOL FUND.

AN ACT to provide for the loan of the Permanent School Fund, fixing the rate of interest thereon, and limiting the price at which School Land may be sold, and for other purposes.

SECTION 1. *Be it enacted by the General Assembly of the State of Iowa,* That the rate of interest on all school funds now on hands, or hereafter coming into the treasury of any county, when loaned out according to law, shall be fixed at not less than eight per cent. per annum, provided that the above rate of interest shall only be collected on any outstanding loan, accruing after the first day of January, 1864. Rate of interest.
Take effect.

SEC. 2. The Board of Supervisors of each county in this State shall, at their meeting in June of each June meeting