Flow of General Fund Surplus — Estimated FY 2022 (Dollars in Millions)

FY 2022 Receipts* \$9,951.6 **FY 2022** Refunds \$-1.663.1

General Fund

FY 2022 Net Adjusted Receipts \$8,288.5 FY 2021 Surplus Carryforward 202.0 Total Revenue \$8,490.5

(FY 2021 Surplus)

FY 2022 Appropriations \$8.118.5

Excess surplus dollars flow to the General Fund when the CRF and EEF are full.

General Fund Appropriations

Expenditure Limitation = \$8,287.9 Limited to approximately 99.0% of revenue.

\$487.6

Cash Reserve Fund (CRF)

Max. Balance 7.5% of Revenue = \$612.6 FY 2022 Balance = \$612.6

\$428.0

Generally Accepted Accounting Principles Deficit Reduction Account (GAAP)

No current GAAP debt

Economic Emergency Fund (EEF)

Max. Balance 2.5% of Revenue = \$204.2 FY 2022 Balance = \$204.2

Reserve Fund Interest

Rebuild Iowa Infrastructure Fund

(RIIF)

In addition to reserve fund interest, the RIIF receives a portion of State Wagering Tax.

Taxpayer Relief Fund

FY 2022 Balance = \$316.4

\$226.0

\$202.0

\$26.5

Performance of Duty Appropriation Performance of Duty is a standing appropriation used for emergency expenditures that must be authorized by the Executive Council.



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Infrastructure Appropriations

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NOTE: Numbers may not equal totals due to rounding.

^{*} Includes transfers, accruals, and revenue adjustments. For more information, see the General Fund Balance Sheet.