

TERRY E. BRANSTAD GOVERNOR

KIM REYNOLDS LT. GOVERNOR

March 23, 2017

The Honorable Paul Pate Secretary of State of Iowa State Capitol Building LOCAL

Dear Mr. Secretary:

I hereby transmit:

House File 303, an Act relating to notifications made by the commissioner of insurance of the potential need for a receivership for certain preneed sellers and cemeteries.

The above House File is hereby approved this date.

Sincerely,

Terry E. Branstad

Governor

cc: Secretary of the Senate

Clerk of the House



House File 303

AN ACT

RELATING TO NOTIFICATIONS MADE BY THE COMMISSIONER OF INSURANCE OF THE POTENTIAL NEED FOR A RECEIVERSHIP FOR CERTAIN PRENEED SELLERS AND CEMETERIES.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 523A.811, Code 2017, is amended by adding the following new subsection:

NEW SUBSECTION. 01. The commissioner may notify the attorney general of the potential need for establishment of a receivership if a receivership is requested or consented to by a seller subject to this chapter.

Sec. 2. Section 523I.212, Code 2017, is amended by adding the following new subsection:

NEW SUBSECTION. 01. The commissioner may notify the attorney general of the potential need for establishment of a

Thereby certify that this bill originated in the House and is known as House File 303, Eighty-seventh General Assembly.

CARMINE BOAL

Chief Clerk of the House

TERRY E. BRANSTAD

Governor

Approved March 3, 2017