



KIM REYNOLDS
GOVERNOR

OFFICE OF THE GOVERNOR

ADAM GREGG
LT GOVERNOR

April 17, 2018

The Honorable Paul Pate
Secretary of State of Iowa
State Capitol Building
LOCAL

Dear Mr. Secretary:

I hereby transmit:

House File 2258, an Act relating to the uses of remitted sales tax revenue and moneys from the flood mitigation fund under the flood mitigation program and including applicability provisions.

The above House File is hereby approved this date.

Sincerely,

A handwritten signature in black ink that reads "Kim Reynolds".

Kim Reynolds
Governor

cc: Secretary of the Senate
Clerk of the House



House File 2258

AN ACT

RELATING TO THE USES OF REMITTED SALES TAX REVENUE AND MONEYS FROM THE FLOOD MITIGATION FUND UNDER THE FLOOD MITIGATION PROGRAM AND INCLUDING APPLICABILITY PROVISIONS.

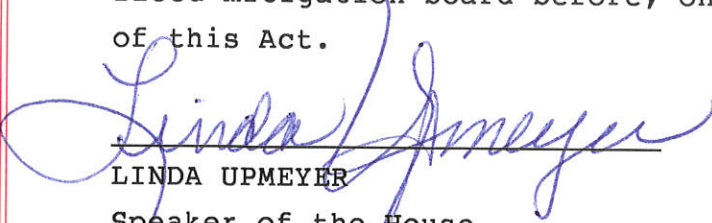
BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:


Section 1. Section 418.13, subsection 1, Code 2018, is amended to read as follows:

1. Sales tax revenue remitted by the department of revenue to a governmental entity under section 418.12 or financial assistance received by a governmental entity pursuant to section 418.10 shall be deposited in the governmental entity's flood project fund created for purposes of this chapter and shall be used to fund the costs of the governmental entity's approved project, to reimburse the governmental entity for funds advanced internally or to help make payments on bonds incurred to pay for approved projects, and to pay principal and interest on bonds issued pursuant to section 418.14, if applicable.

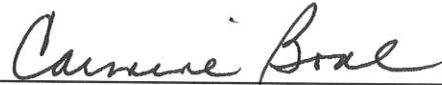
Sec. 2. APPLICABILITY. This Act applies to the expenditure of funds from a flood project fund for projects approved by the

flood mitigation board before, on, or after the effective date of this Act.

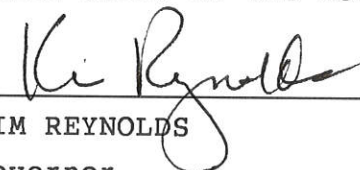

LINDA UPMEYER
Speaker of the House


CHARLES SCHNEIDER
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 2258, Eighty-seventh General Assembly.


CARMINE BOAL
Chief Clerk of the House

Approved April 17th, 2018


KIM REYNOLDS
Governor