



TERRY E. BRANSTAD
GOVERNOR

OFFICE OF THE GOVERNOR

KIM REYNOLDS
LT. GOVERNOR

April 13, 2011

The Honorable Matthew Schultz
Secretary of State of Iowa
State Capitol Building
LOCAL

Dear Mr. Secretary:

I hereby transmit:

House File 512, an Act providing an exemption from standards and requirements otherwise applicable to the investment of public funds by specified state departments, agencies, and political subdivisions.

The above House File is hereby approved this date.

Sincerely,

A handwritten signature in black ink, appearing to read "Terry E. Branstad".

Terry E. Branstad
Governor

cc: Secretary of the Senate
Clerk of the House



House File 512

AN ACT

PROVIDING AN EXEMPTION FROM STANDARDS AND REQUIREMENTS OTHERWISE APPLICABLE TO THE INVESTMENT OF PUBLIC FUNDS BY SPECIFIED STATE DEPARTMENTS, AGENCIES, AND POLITICAL SUBDIVISIONS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 12B.10, subsection 6, Code 2011, is amended by adding the following new paragraph:

NEW PARAGRAPH. 1. Investments in a qualified trust established pursuant to governmental accounting standards board statement number forty-three that is governed by a board of trustees of a joint investment trust organized pursuant to chapter 28E and that is registered with the federal securities

and exchange commission under the federal Investment Company Act of 1940, 15 U.S.C. § 80(a).

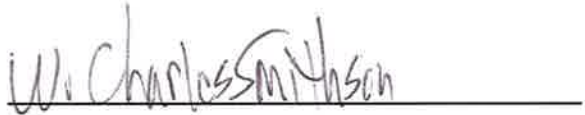


KRAIG PAULSEN
Speaker of the House



JOHN P. KIBBIE
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 512, Eighty-fourth General Assembly.



W. CHARLES SMITHSON
Chief Clerk of the House

Approved April 13, 2011



TERRY E. BRANSTAD
Governor