March 2, 2010

The Honorable Michael Mauro
Secretary of State
State Capitol Building
L O C A L

Dear Mr. Secretary:

I hereby transmit:

House File 2407, an Act establishing certain definitions relating to instruments affecting real estate and specifying information to be contained in index records.

The above House File is hereby approved this date.

Sincerely,

Chester J. Culver
Governor

CJC:bdj

cc: Secretary of the Senate
    Chief Clerk of the House

AN ACT
ESTABLISHING CERTAIN DEFINITIONS RELATING TO INSTRUMENTS
AFFECTING REAL ESTATE AND SPECIFYING INFORMATION TO BE
CONTAINED IN INDEX RECORDS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 558.1B, Code 2009, is amended to read as
follows:
   558.1B Definitions.
   As used in this chapter, unless the context otherwise
requires: ~~, "book",~~
   1. "Book", "list", "record", or "schedule" kept by a county
auditor, assessor, treasurer, recorder, sheriff, or other
county officer means the county system as defined in section
445.1.
   2. "Grantee" means the name of the transferee in the
transaction used to create the recording index. For other
instruments affecting real estate, "grantee" includes but is
not limited to a buyer, mortgagee, lender, assignee, lessee, or
party to an affidavit who is not the affiant.
   3. "Grantor" means the name of the transferor in the
transaction used to create the recording index. For other
instruments affecting real estate, "grantor" includes but is not
limited to a seller, mortgagor, borrower, assignor, lessor, or
affiant.
   Sec. 2. Section 558.49, subsection 7, Code 2009, is amended
to read as follows:

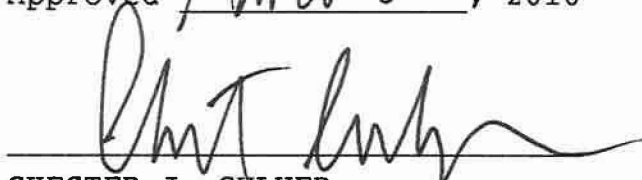   7. The description of the real estate ~~conveyed~~ <u>affected by</u>
<u>the instrument</u>.

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PATRICK J. MURPHY
Speaker of the House

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JOHN P. KIBBIE
President of the Senate

   I hereby certify that this bill originated in the House and
is known as House File 2407, Eighty-third General Assembly.

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MARK BRANDSGARD
Chief Clerk of the House

Approved _____, 2010

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CHESTER J. CULVER
Governor