BUDGET UNIT BRIEF - FY 2019

Fiscal Services Division October 9, 2018



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

State Capitol Maintenance Fund

Purpose and History

In 2018, <u>SF 2414</u> (Infrastructure Appropriations Act) established the State Capitol Maintenance Fund in lowa Code section 2.12B. Moneys in the Fund are intended to be expended to maintain the lowa State Capitol Building and the Ola Babcock Miller Building. The funding is under control of the Legislative Council. Resources in the Fund shall not revert at the end of the fiscal year.

Funding

The Fund will receive a standing appropriation of \$500,000 from the Rebuild Iowa Infrastructure Fund beginning in FY 2019. The Fund will also receive any unexpended funds from an appropriation to repair the Capitol Dome. In FY 2017, \$10.0 million was appropriated to repair the Dome, and the project is currently under budget. An unknown amount of unexpected funds will be deposited in the Fund in FY 2019.

Related Statutes and Administrative Rules

Iowa Code section 2.12B

Budget Unit Number

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More Information

lowa General Assembly: www.legis.iowa.gov
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