BUDGET UNIT BRIEF - FY 2018

Fiscal Services Division December 18, 2017



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

Technology Reinvestment Fund

Purpose and History

lowa Code section 8.57C establishes the Technology Reinvestment Fund for the purposes of acquiring computer hardware and software, software development, acquiring telecommunications equipment, maintenance and lease agreements associated with technology components, and the purchase of equipment intended to provide an uninterruptible power supply. The Fund was created in 2006 lowa Acts chapter 1179, (FY 2007 Infrastructure and Capital Projects Appropriations Act), under the direction of the Department of Management. Moneys in the Fund are to be used as appropriated by the General Assembly.

Funding

lowa Code section 8.57C provides a General Fund standing appropriation of \$17.5 million to the Technology Reinvestment Fund. From FY 2009 to FY 2014, the General Fund appropriation was not met, and the Fund received appropriations from non-General Fund sources. No appropriation was provided to the Technology Reinvestment Fund in FY 2016 or FY 2017.

Related Statutes and Administrative Rules

Iowa Code section <u>8.57C</u>
Iowa Administrative Code <u>541</u>

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