Budget Unit Brief



ACE Infrastructure - Skilled Worker and Job Creation Fund

Purpose

The ACE Infrastructure appropriation provides funding for capital projects at the community colleges that benefit the Accelerated Career Education (ACE) Program. The ACE Program is funded in large part through job credits from withholding taxes under agreements between the colleges, the Department of Revenue, and employers. The ACE Infrastructure appropriation supplements that and funds only projects that meet the definition of vertical infrastructure as defined in statute.

Funding

Since FY 2014, ACE Infrastructure has received annual appropriations of \$6.0 million from the Skilled Worker and Job Creation Fund. Prior to that, the funding was appropriated from a variety of infrastructure funds, including the Rebuild Iowa Infrastructure Fund (RIIF). The first ACE Infrastructure appropriation was in FY 2001 for \$5.3 million. After a reduction to \$2.5 million in FY 2002 and FY 2003, annual funding ranged between \$5.0 million and \$5.5 million through FY 2012 and has remained at \$6.0 million since FY 2013. The funds are allocated to community colleges based on the needs of specific projects.

Related Statutes and Administrative Rules

lowa Code chapter 260G, section 8.57(5)(c)

281 Iowa Administrative Code chapter 21

Revised September 6, 2016

More Information

lowa General Assembly: https://www.legis.iowa.gov/

LSA Staff Contact: Robin Madison (515-281-5270) robin.madison@legis.iowa.gov