# Budget Unit Brief



## **University of Northern Iowa - Real Estate Education Program**

### Purpose

The University of Northern Iowa Real Estate Education Program is the only such program in Iowa leading to a Bachelor's degree and only the second undergraduate program in the nation to be approved by the Appraisal Foundation's Appraiser Qualifications Board. Graduates are able to satisfy 267 of 300 credit hours needed for the Certified General Appraiser license. State funding of the Program supports salaries to retain faculty that are in high demand.

### Funding

State support for the Program began in FY 2007 with a General Fund appropriation of \$160,000. Annual funding has since decreased to a low of \$125,000 (FY 2012 through FY 2017). The Center's FY 2014 budget consists solely of the state appropriation.

### **Related Statutes and Administrative Rules**

Iowa Code chapter <u>268</u> <u>681</u> Iowa Administrative Code chapter <u>14</u>

**Revised September 6, 2016** 

**More Information** 

Real Estate Education Program: http://business.uni.edu/web/pages/academics/majorsandmore-realestate.cfm

Iowa General Assembly: https://www.legis.iowa.gov/

LSA Staff Contact: Robin Madison (515-281-5270) robin.madison@legis.iowa.gov