Budget Unit Brief



Pooled Local Government Electronic Transaction Fund

Purpose and History

The Pooled Local Government Electronic Transaction Fund was created to receive an electronic transaction fee that was collected by county recorders for each page or fraction of a page of an instrument filed or recorded in the recorder's office as specified by lowa Code section <u>331.604</u>. The funds are used by counties to finance the planning and implementation of the electronic recording of documents, to develop county and statewide Internet websites to provide electronic access to records and information, and to pay the ongoing costs of integrating and maintaining the statewide Internet website. The Fund no longer receives the fee.

Related Statutes and Administrative Rules

Iowa Code section 331.604

Revised September 1, 2016

More Information

Iowa Land Records: <u>https://iowalandrecords.org/portal/clris/ShowHomePage</u> Iowa General Assembly: <u>https://www.legis.iowa.gov/</u> LSA Staff Contact: Jennifer Acton (515-281-7846) <u>jennifer.acton@legis.iowa.gov</u>