# Budget Unit Brief



# **Tuition Grant (Nonprofit) Program**

# Eligibility

lowa Tuition Grants (ITGs) are awarded to lowa residents enrolled at eligible private colleges and universities in lowa. Priority is given to applicants demonstrating the greatest need, as reported on the Free Application for Federal Student Aid (FAFSA). Grants are available for up to four years of full-time undergraduate study. Part-time students may be eligible for adjusted amounts.

#### **Nonprofit Awards**

The maximum statutory annual award was increased beginning in FY 2016 to \$6,000. Previously the cap had been set at \$5,000. The maximum award in any academic year may be less, depending on the amount of state funding appropriated and the number of expected applicants.

#### State Funding

The Tuition Grant Program is funded by a standing appropriation of \$45.5 million set in statute. However, in practice, the General Assembly frequently notwithstands or amends the statute to provide increased or decreased funding in any given year. For FY 2017, the Program received an appropriation of \$48.9 million.

### **Related Statutes and Administrative Rules**

Iowa Code chapter <u>261</u>, sections 9 through 16 Iowa Code section <u>261.25</u> <u>283</u> Iowa Administrative Code chapter <u>12</u>

#### **Revised September 6, 2016**

# More Information

Iowa Tuition Grant: <u>www.iowacollegeaid.gov/content/iowa-tuition-grant</u> College Student Aid Commission: <u>www.iowacollegeaid.gov/</u> Iowa General Assembly: <u>https://www.legis.iowa.gov/</u> LSA Staff Contact: Robin Madison (515-281-5270) <u>robin.madison@legis.iowa.gov</u>